

Akhiok-Kaguyak, Inc.
1400 W Benson Blvd., Suite 425, Anchorage, AK 99503
Phone: (907) 258-0604 Fax: (907) 258-0608

I hereby acknowledge receipt of _____ shares of
stock as a gift from _____ .

I hereby affirm that I have not transferred or promised anything of value to such person in order to obtain these shares. I understand that once this stock is transferred to me on the stock records of _____ that I will become a shareholder in the Corporation, with all of the rights and responsibilities which result from being a shareholder. Such rights and responsibilities at this time include:

1. At the Annual Meeting, I will be entitled to vote the shares I will own from this gift, if I am a Native or a descendant of a Native.
2. I may control the future ownership of this stock in that I may:
 - a. If I am 18 years of age or more, gift the stock to my child, grandchild, great grandchild, niece, nephew, brother or sister who is Alaskan Native or a descendant of a Native;
 - b. Complete a will so that, upon my death, the stock will be transferred to the heirs I have listed;
3. Should the Corporation declare a dividend or distribution, I will receive a certain amount of money calculated by the shares I will own from this gift.

I have read the above paragraphs and understand the rights and responsibilities associated with this gift of stock. My signature below indicates my acceptance of this gift.

Signature

Date

State of:

County of (or Judicial District):

Subscribed, sworn to, and acknowledged before me by

this day _____ of _____ 20 _____ .

Notary Public in and for the State of:

My Commission Expires: