



AKHIOK-KAGUYAK, INC.

Winter 2025 Newsletter



Dear Shareholders,

As we embark down the road into 2025, I wanted to take this opportunity to reflect back. 2024 was a year in which Akhiok-Kaguyak, Inc. experienced key growth and reached some exciting new milestones. Looking ahead, the board is optimistic about the opportunities that lay before us, particularly under the leadership of President & CEO Sabrina Ben.

Sabrina was initially appointed to serve in this role on an interim basis in 2023 while the board reviewed our options for filling this important position. During that time, she displayed a deep understanding of our mission, demonstrated a strong commitment to excellence, and clearly possessed the skills needed to move AKI forward. We are confident that under Sabrina's leadership, we will continue our journey towards building a strong and thriving corporation for you.

LETTER FROM THE CHAIR

As we bid farewell to 2024, it was with a sense of gratitude and sorrow. In October, long serving Board Member Pauline "Deidre" O'Brien passed away unexpectedly. Director O'Brien served on the board for over 20 years, with many of those years serving as board chair. She was a loyal and strong advocate for the shareholders of AKI. Her patience, wisdom, and kindness will be missed in the board room, by everyone in the AKI family, by also all who knew her. On behalf of AKI's board and management team, we send out our sincerest condolences to her husband Mike, son Tiede, and all the friends, family, and community members who share in this loss.

Director O'Brien's seat was set to expire in September 2025 at our 2025 Annual Meeting of Shareholders. The board has decided to keep her seat open until that time when it will be filled during our regular election process.

ANCSA requires that all board seats are held by AKI shareholders. As shareholders, you are not only the heart of our corporation, but also our future. I encourage each of you to consider how you can serve our corporation and community. Whether it's through working as an employee, participating in shareholder meetings, or potentially

running for a seat on the board, your voice matters and in all those ways helps guide our decisions and shape the future of AKI.

Finally, on behalf of the Board and the management team, I extend our gratitude for your continued trust and support. I hope 2025 brings you many blessings and much happiness.

Quyana,

Ernie Berestoff, Sr.

Board Chair

BOARD OF DIRECTORS

Ernie Berestoff Sr., **Chairman**

Erik Berestoff, **Secretary**

Cheryl E. Anderson, **Treasurer**

Fred Coyle, Jr., **Member**

Ralph Eluska, Jr., **Member**

Gary Rozelle, Sr., **Member**



LETTER FROM THE PRESIDENT & CEO

Dear Shareholders,

As we begin to move through 2025, Akhiok-Kaguyak, Inc. continues its journey of heading into a new era of growth and opportunity. Our transformation to becoming a prominent player in the federal marketplace is well underway, and I am pleased to share some recent highlights from AKI's Operations:

- Sugpiat Defense has acquired the United States Secret Service (USSS) as a new customer. USSS selected our team to perform an in depth security audit of their network. This cyber security contract award aligns with our corporate capabilities and extends our customer base within the federal civilian agencies.
- In November, AKI's leadership team traveled to Narragansett, Rhode Island, to meet with the Sugpiat Security team and our customer, the Environmental Protection Agency (EPA). Our team is responsible for the physical security of this important research and development facility. The EPA shared their gratitude for the excellent work of Sugpiat and reported that our team was instrumental in the facility receiving the highest grades on the recent security audit from the headquarters' EPA assessment team.
- The team at Missile Defense Agency in Huntsville, Alabama, received recognition for their support on a recent cybersecurity assessment. Their work was recognized as being critical to the evaluation of several key systems supporting our customer's real world mission.

These accomplishments serve as a testimony to our team's dedication to excellence and commitment to our customers.

As AKI continues to expand our footprint in government contracting, it's essential that we continue to network and market our entities for new opportunities. To support this strategic initiative, the Business Development team has been attending key events and

participating in industry days. The team has developed some key relationships with the United States Special Operations Command (USSOCOM) and will be attending the Special Operations Force (SOF) Week conference in May. SOF Week is an annual conference for the international SOF community to learn, connect, and honor its members. The event is jointly sponsored by USSOCOM and Global SOF. The 2024 edition attracted over 19,000 attendees. USSOCOM has expressed an interest in our capabilities to support their mission with cybersecurity solutions and strategic mission planning.

Thank you for your continued trust and support. It is my honor to serve as AKI's President & CEO. Please feel free to reach out if you have questions or would like additional information about your corporation's recent activities.

Quyana,

Sabrina Ben,

PHR, SHRM-CP
President & CEO

Management Team

- ▶ **Sabrina Ben**, President & CEO
- ▶ **Tim Brown**, Chief Financial Officer
- ▶ **Matt Pavlak**, Chief Administrative Officer
- ▶ **Tim Lowman**, Chief Operations Officer
- ▶ **Rebecca Witherspoon**, Vice President of Human Resources
- ▶ **Monica Wise**, Vice President of Shareholder Relations
- ▶ **Stephanie Banach**, Manager of Shareholder Relations

CALLING ALL SHAREHOLDER ARTISANS



AKHIOK-KAGUYAK, INC

Akhiok-Kaguyak, Inc. is dedicated to supporting and celebrating the incredible talent and creativity within the AKI family. We are working to create a list of shareholders artisans that can be used internally as a resource for cultural projects or opportunities. Artisans on the list may also have the potential to showcase their artwork with AKI.

To be included on the artisans list, shareholders should email with the following information:

- A brief description of the types of art you create (e.g., jewelry, regalia, etc.), and a statement of what you consider to be your artistic style; and
- Pictures that can serve as work samples of your art.

Please email info@aki-kodiak.com or contact the Corporate Office with any questions.



IN REMEMBRANCE

Akhiok-Kaguyak, Inc. offers our condolences to the family and friends of our precious shareholders who passed away in 2024:



Sam Grosvold
February 21, 2024



Pauline "Deidre" O'Brien
October 7, 2024



Margie Brenda Thompson
December 17, 2024

ANNUAL SHAREHOLDER RECORDS AUDIT: IS YOUR FILE COMPLETE?

Shareholder Relations has recently begun conducting an annual audit of all shareholder records. This audit is being led by Stephanie Banach, AKI's Manager of Shareholder Relations.

The intent of the audit is to notify shareholders of missing items or documents that are necessary to complete their records. Missing or incomplete documents could include:

- Stock Wills
- Direct Deposit Forms
- Burial Assistance Forms
- Birth Certificates
- Certificates of Indian Blood

Shareholders whose records are found to be incomplete will be sent a letter outlining the missing documents. The letter will also include blank copies of any missing forms for completion and return.

For questions about your Shareholder Records or assistance with completing any missing forms, contact Shareholder Relations at (907) 258-0604 or email info@aki-kodiak.com.



AKI FORMS FAQ's

Q: What's a Stock Will?

A: A *Stock Will* directs AKI on your choice of who to pass your shares onto upon your passing. Shareholders who do not have a valid *Stock Will* on file will most likely have their shares passed on via Alaska Intestate Law. As a result, it's possible that their shares may go to someone not of their choosing. Only shareholders who are over the age of 18 are eligible to complete a *Stock Will*.

Q: What's the Burial Assistant Recipient Designation Form?

A: AKI is proud to offer to shareholders as a benefit, burial assistance insurance that pays \$10,000 towards burial costs for each shareholder. Shareholders who are over the age of 18, should designate the person they would like to handle their burial upon passing. Shareholders who wish to opt out of this benefit should also complete the *Burial Assistant Recipient Designation Form*.

Q: What is the Talent Bank Form?

A: This form provides information to AKI that helps meet the needs of shareholders through future planning efforts. This form is not an application for employment, but an internal tool. The information provided in this form assists the corporation with decisions regarding employment, education, and shareholder benefits. Personal information is for internal use only and is not shared with any other organizations.

Q: Why should I complete a Direct Deposit Form?

A: *Direct Deposit* is the fastest and safest way for shareholders to receive their dividend payments. It offers several benefits that includes convenience with immediate access to your money and no need to make an extra trip to the bank to deposit your check; reliability as direct deposit eliminates delays or delivery errors from the postal service; and security as direct deposit is more secure than paper checks which can be lost or stolen. While optional, AKI encourages all shareholders to sign-up for direct deposit.

Q: Where can I get a copy of a shareholder form that I need to complete?

A: All forms are available on the corporate website found at <https://aki-kodiak.com/our-shareholders/#forms>. For quick access, scan the QR code below. Shareholders who have questions or need assistance completing their forms should contact Shareholder Relations which also has notary services available if needed.





2024 SCHOLARSHIP RECIPIENTS ANNOUNCED



Akhiok-Kaguyak has made available to shareholders pursuing post-secondary education a variety of grants and scholarships. AKI is dedicated to providing educational support and career development opportunities to shareholders.

In 2024, AKI awarded scholarship funding to 11 shareholders who are pursuing higher education at a college, university, or vocational school. In order to be eligible to receive a scholarship, applicants must be an AKI Shareholder and enrolled in an accredited program. Recipients are required to reapply each year. Education grants are capped at \$6,000 per year and Career Development Grants of up to \$1,000 each, twice per year are available. AKI is pleased to announce the following recipients for the current academic year:

Cheryl E. Anderson

Nnekyla Christiansen

Joleen Graciani

Abagail Haught

Jocelyn Johnson

Sharissa Graciani

Tiege O'Brien

Doreen Phillips

Jaden Phillip-Amodo

Christine Reft

Ellen Redington

Scholarship applications are available on the AKI website or for more information, please email info@aki-kodiak.com.

BEWARE OF IRS INTERNET SCAMS: PROTECT YOURSELF FROM FRAUD



Beware of IRS Internet Scams: Protect Yourself from Fraud

In today's digital age, internet scams have become increasingly sophisticated, and one of the most common targets is taxpayers. Scammers often impersonate the Internal Revenue Service (IRS) to steal personal information, money, or both. Understanding these scams and knowing how to protect yourself is crucial.

Common Types of IRS Scams

- 1. Phishing Emails:** Scammers send emails that appear to be from the IRS, asking for personal information or directing you to a fake website. These emails often contain urgent messages about unpaid taxes or refunds.
- 2. Phone Scams:** Fraudsters call pretending to be IRS agents, threatening arrest or legal action if you don't pay immediately. They may demand payment through wire transfers, prepaid debit cards, or gift cards.
- 3. Text Messages:** Similar to phishing emails, these messages claim to be from the IRS and ask for personal information or direct you to malicious websites.
- 4. Social Media Scams:** Scammers use social media platforms to spread false information about tax refunds or credits, luring victims into providing personal details.
- 5. Fake IRS Websites:** These sites look like official IRS pages but are designed to steal your information when you enter it.

How to Recognize an IRS Scam

- **Official Communication:** The IRS will never initiate contact via email, text message, or social media. They typically send letters through the U.S. Postal Service.
- **Payment Methods:** The IRS does not demand immediate payment using specific methods like gift cards or wire transfers.
- **Threats and Urgency:** Be wary of any communication that uses threats or creates a sense of urgency.
- **Verify Identity:** If you're unsure about a call or message, contact the IRS directly using the number on their official website.

Steps to Protect Yourself

- 1. Do Not Share Personal Information:** Never provide your Social Security number, bank account details, or other sensitive information in response to unsolicited communications.
- 2. Use Strong Passwords:** Protect your online accounts with strong, unique passwords and enable multi-factor authentication where possible.
- 3. Report Scams:** If you receive a suspicious email or message claiming to be from the IRS, report it to phishing@irs.gov. For phone scams, report them to the Treasury Inspector General for Tax Administration (TIGTA) at 1-800-366-4484.
- 4. Monitor Your Accounts:** Regularly check your bank and credit card statements for any unauthorized transactions.
- 5. Get an Identity Protection PIN (IP PIN):** This six-digit number helps prevent someone else from filing a tax return using your Social Security number.

What to Do If You Are a Victim

If you suspect you've been scammed or your identity has been stolen:

- **Contact Financial Institutions:** Immediately notify your bank and credit card companies.
- **Report Identity Theft:** Visit IdentityTheft.gov to report the theft and get a recovery plan.
- **File a Report with the FTC:** The Federal Trade Commission can help you take steps to protect your identity.
- **Monitor Your Credit:** Check your credit reports regularly for any signs of fraudulent activity.

By staying informed and vigilant, you can protect yourself from falling victim to IRS internet scams. Always remember that the IRS will never ask for personal information through email, text messages, or social media.

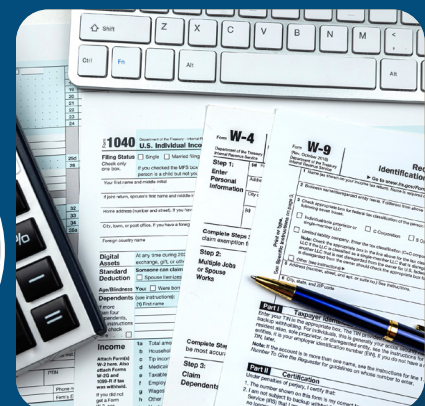
Stay safe and secure!

If you have any questions or need further assistance on this topic or sage internet activities, please feel free to ask!

NEED HELP FILING YOUR 2024 TAXES?

The Alaska Business and Development Center (ABDC) offers tax preparation assistance to low-to-moderate income taxpayers and taxpayers over the age of 60. This program is available free of charge to qualifying individuals and is made available through the IRS's Volunteer Income Tax Assistance and Taxpayer Counseling for the Elderly programs.

ABDC will be offering tax preparation assistance at the AKI corporate office in Anchorage on Friday, March 7, 2025. Additional information will sent out when available.



2024 ANNUAL MEETING RECAP

The Annual Meeting of Shareholders was held on September 21, 2024, at the Embassy Suites in Anchorage, Alaska. Ralph Eluska Jr. and Erik Berestoff were each elected to a three-year term on the Board of Directors.

The next annual meeting will be held in September 2025 in Kodiak, Alaska. AKI will announce the approved date and

meeting location as soon as it becomes available.

At the meeting, the following shareholders were recognized for their contributions to the AKI community:

- Youth of the Year - **Nicholai Berestoff**
- Elder of the Year - **Billy Boskofsky Jr.**
- Student of the Year - **Kara Amodo**



ANNUAL MEETING PRIZE WINNERS

\$2,500 Grand Prize Winner: Richard Burch

\$250 Early Bird Winners:

Marcie Boskofsky
Cheryl Anderson
Destiny Haught
Roberta Naumoff
Martha Ruthie Rozelle

Richard Rozelle, Jr.
Roman Carl Zeedar Jr.
Shirley Zeedar
Darlene Williams
Yolanda Inga

Meagan Simeonoff
Holly Rozelle
Tim Inga
Shaylee Nevzuroff
Davina Kitiona





AKHIOK-KAGUYAK, INC

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Missing Shareholders



Akhiok-Kaguyak, Inc. is seeking your help in locating our missing shareholders. If you know the whereabouts of any of the shareholders listed below, please contact Shareholder Relations at (907) 258-0604 or email info@aki-kodiak.com.

- Edwin Anderson Jr. IV
- John Dance, Sr.
- Ralph S. Inga
- Anthony Kahutak
- Flora Melovedoff
- Kenese Parker
- Samuel D. Peterson
- Terenty Simeonoff
- Richard Rozelle, Jr.
- John Yakanak
- Danielle Zeedar

WINTER 2025