



AKHIOK-KAGUYAK, INC.

Fall 2025 Newsletter

A MESSAGE FROM THE CHAIR



Dear Shareholders,

I want to sincerely thank all of you who joined us for this year's Annual Meeting. It was wonderful to come together, share updates, and celebrate the progress we've made as a corporation. Your involvement and continued support are what make these gatherings so meaningful.

I am also deeply grateful for the trust you have placed in me through my reelection as Chair of the Board. It is truly an honor to serve in this role, and

I remain committed to working hard on your behalf to strengthen our corporation and create opportunities for future generations.

This year, we had the privilege of welcoming 10 new shareholders into the AKI family. Each new shareholder strengthens our community and represents the growth of our corporation for generations to come. We are excited to have them with us and look forward to all that lies ahead.

We are also proud to welcome Elizabeth "Lulu" Rastopsoff to the Board of Directors. Her experience, insights, and enthusiasm will be a tremendous asset as we continue our work for the benefit of our shareholders and community.

Once again, thank you for your continued support and for standing with us. Our strength comes from our people, and together we will continue to build a strong foundation for years to come.

Quyana,
Ernie Berestoff, Sr.
Ernie Berestoff, Sr.
Chairman of the Board
Akhiok-Kaguyak, Inc.

Board of Directors

Ernie Berestoff, Sr., **Chairman**
Cheryl E. Anderson, **Vice Chair**
Erik Berestoff, **Secretary**
Gary Rozelle, **Treasurer**
Fred Coyle, Jr., **Member**
Ralph Eluska, Jr., **Member**
Elizabeth Rastopsoff, **Member**

Letter from the President and CEO



2025 Annual Shareholders Meeting Highlights

Thank you to all who joined us at this year's Annual Shareholders Meeting—your presence, engagement, and ongoing support are the foundation of everything we do at AKI.

The meeting marked an important moment to reflect on a transformational year for AKI. 2024 was a year of action, where we strengthened our operations, improved governance, and made significant progress toward long-term growth—all with our shareholders in mind.

Key highlights shared at the meeting:

- **Operational Excellence:** We restructured for greater efficiency, transparency, and accountability.
- **Governance & Compliance:** Successfully renewed our ISO certification for another five years and enhanced our risk management.
- **Financial Success:** AKI achieved a 24% increase over 2023.
- **Federal Contract Wins:** Secured major projects, including a Corrosion Control contract and a award with the Armed Forces Retirement Home.

We were also proud to announce the formation our newest subsidiary, Moser Bay Solutions, which opens exciting new doors in federal contracting and positions us for strong future growth.

More than anything, this meeting was about you—our shareholders. Your commitment, trust, and belief in AKI's vision continue to drive our success. It was truly an honor to share our progress with you in person, celebrate our wins, and look ahead together.

We are united in our mission to build a strong, diversified, and values-driven organization—rooted in heritage, powered by purpose, and guided by our people.

Thank you again for being part of this journey. Here's to continued momentum in the year ahead!

Sabrina Ben,
Sabrina Ben
President & CEO

Management Team

Sabrina Ben, President & CEO
Tim Lowman, Chief Operations Officer
Tim Brown, Chief Financial Officer
Matt Pavlak, Chief Administrative Officer
Monica Wise, VP of Shareholder Relations
Stephanie Banach, Manager of Shareholder Relations

Shareholder Spotlight



Sophia Johnson, who was named Imaq Mudaq which means “someone who loves the ocean,” is the daughter of Jocelyn and Daniel Johnson. Her family roots run deep in Kodiak, tracing back to Lazy Bay near Akhiok through her grandfather, Frank Peterson Sr., and to Aiaktalik through her great-grandmother, Matriona Agnot. Though born in Texas, Sophia spent much of her childhood visiting Kodiak, including Akhiok, Alitak Camp, and Florence Pestrikoff’s fish camp, where she built a strong connection to her heritage. She now lives in Anchorage with her family.

Sophia is both a high school sophomore and a junior at UAA, where she is majoring in electrical engineering and minoring in mathematics. Inspired by her parents, brother, and grandfather, she hopes to attend law school at the University of Washington and pursue a career in either patent law or tribal law.

The AKI scholarship has played a key role in supporting Sophia’s education. With recent budget cuts to her dual-credit program at UAA, the scholarship helped her stay on track by funding classes like Calculus 3.

Sophia gives back by volunteering at the Anchorage Museum and Alaska Food Bank, organizing cultural activities through ANSEP, and supporting her family. She hopes to continue advocating for Alaska Native rights and sees her education as an investment in her ability to serve her people in the future.

IN REMEMBRANCE

Akhiok-Kaguyak, Inc. extends our heartfelt condolences to the family and friends of Janelle Brenteson



August 4, 2025

New Board Member

We are proud to welcome Elizabeth ‘Lulu’ Rastopsoff to the Board of Directors. Elizabeth brings with her a strong sense of leadership and a commitment to serving our people. Her dedication and perspective will be an asset as the Board continues working to strengthen our corporation, uphold our mission, and create opportunities that benefit shareholders and the community. We look forward to the positive impact she will bring in her new role.

2025 Annual Meeting of Shareholders

Our 2025 Annual Meeting of Shareholders was held in Kodiak on September 20th, with the biggest turnout we've ever had in Kodiak. Shareholders joined us in person and virtually to hear updates, asked thoughtful questions, and helped shape the future of our corporation. At the meeting, Ernie Berestoff Sr. was reelected and Elizabeth "Lulu" Rastopsoff was elected to the Board of Directors, both serving three-year terms. Thank you to everyone who participated — your support and involvement continue to make us stronger as a company and as a community.



Annual Meeting Prize Winners

\$2,500 Grand Prize Winner: Bertha Ann Williams

\$250 Early Bird Winners

- Roberta Naumoff
- Dolores Mae Peterson
- Irene St. Ada Coyle
- Billy N. Boskofsky, IV
- Ethel Lea Mullady
- Mary Dale Christiansen
- Phyllis Nina Amodo
- Nick Inga, Jr.
- Nick Neil Berestoff, Jr.
- Arthur J. Carlough
- Claudia Marie Inga
- Victor Sebastian Haught
- Abagail Haught
- Michael A. Miles
- Kiersten Sasha Amodo

Congratulations to our shareholders recognized at the Annual Meeting:

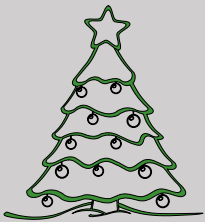
- **Nattie Rastopsoff** - Elder of the year
- **Stella Krumrey** - Elder of the Year
- **Jaden Amodo** - Youth of the Year.

We are proud to honor their contributions and achievements.

Fall 2025 Dividend Announced – \$9.05 per Share

We are pleased to share that the Fall 2025 Dividend has been declared in the amount of \$9.05 per share. This dividend will be distributed to shareholders on Friday, November 21, 2025.

To ensure timely payment, shareholders are reminded that the deadline to update mailing addresses and direct deposit information is Friday, November 7, 2025. Updates submitted after this date may result in delays.



SAVE THE DATE! Annual Shareholder *Christmas* PARTY



13 December 2025

6:00 pm - 10:00 pm

600 E. Benson Blvd., Anchorage, AK

Shareholder Benefits

- Scholarships
- Grants
- Tax Prep Services
- Notary Services
- Burial Assistance
- Office Space

Shareholder Benefits Paid in 2024

Here's a look back at the shareholder benefits paid in 2024. We're proud to provide these distributions as part of our ongoing commitment to our shareholders



Scholarships
and
Grants

\$54,129.72



Life
Insurance/Burial
Assistance

\$79,672.71



Shareholder
Events

\$69,266.94



Donations

\$12,550.00

President and CEO Sabrina Ben Speaks on Tribal Enterprise Partnerships in the Defense Ecosystem

Sabrina Ben, President and CEO of Akhiok-Kaguyak, Inc., recently participated in a distinguished panel discussion highlighting the value of partnering with tribal enterprises within the defense ecosystem. Representing the Native-owned corporation, Ms. Ben shared insights into how small businesses can benefit from strategic alliances with tribal entities—leveraging sovereign advantages, deep community-rooted values, and proven performance in federal contracting.

Her remarks emphasized the strength, agility, and cultural commitment that native owned businesses bring to the table, especially in mission-critical sectors such as defense, cybersecurity, and logistics. She also underscored the mutual benefits these partnerships can deliver—creating economic opportunities while advancing national security priorities.

By sharing Akhiok-Kaguyak, Inc.'s success story and lessons learned, Ms. Ben encouraged more small businesses to explore collaborative pathways that not only drive growth but also honor Native heritage and support tribal self-determination.



Get Paid Faster With Direct Deposit!

💡 Why Choose Direct Deposit?

Direct deposit is the fastest, safest, and most reliable way to receive your shareholder distributions and other payments from Akhiok-Kaguyak, Inc.

- ✓ No waiting for checks in the mail
- ✓ No risk of lost or stolen payments
- ✓ Funds go directly into your bank accounts



Scan to access Shareholder forms

📊 Did you know?

70% of our shareholders already have direct deposit on file - and they're receiving their payments quickly and securely every time.

📄 Sign Up Today!!

Make sure your payments are on time and hassle-free. To enroll in direct deposit, visit our website or contact Shareholder Relations

🔗 <https://aki-kodiak.com/our-shareholders/#forms>

☎ 907-258-0604

CONTRACT AWARD



Sugpiat Defense Awarded \$28.5 Million Contract to Support USSOCOM Joint Headquarters / Joint Task Force

Sugpiat Defense, LLC is honored to announce the award of a **five-year, \$28.5 million support services contract** with the **United States Special Operations Command (USSOCOM)** Joint Headquarters / Joint Task Force.

This significant contract highlights Sugpiat Defense's continued commitment to delivering **exceptional mission support** across all branches of the U.S. military—**Army, Air Force, Navy, and Marine Corps**. We are proud to stand alongside the dedicated men and women of USSOCOM and contribute to their mission of **global readiness and operational excellence**.

Sugpiat Defense remains steadfast in its mission to provide **high-quality, responsive solutions** tailored to the complex and evolving needs of our nation's most elite forces. We look forward to supporting the continued success of USSOCOM and strengthening our contributions to the broader defense community.

What is USSOCOM?

The United States Special Operations Command (USSOCOM) is a unified combatant command responsible for overseeing the various special operations forces of the Army, Navy, Air Force, and Marine Corps. Established in 1987, SOCOM's primary mission is to organize, train, equip, and deploy special operations forces to support national security objectives. These elite units carry out critical missions such as counterterrorism, unconventional warfare, direct action, special reconnaissance, and foreign internal defense. Headquartered at MacDill Air Force Base in Florida, SOCOM plays a vital role in addressing global threats and supporting U.S. interests around the world.





AKHIOK-KAGUYAK, INC.

1400 W. Benson Blvd., Suite 500
Anchorage, Alaska 99503

DID YOU MOVE?

If you've recently moved, changed your mailing address, or updated your contact details, please notify us as soon as possible. Keeping your information up to date helps us stay connected and ensures you don't miss out on important shareholder communications. We are seeking your help in locating our missing shareholders. If you know the whereabouts of any of the shareholders listed, please contact Shareholder Relations at **(907) 258-0604** or email **info@aki-kodiak.com**.

- Edwin Laroy Anderson Jr., IV
- Travil Phillips Amodo
- John Joseph Dance Sr.
- Henry Lawrence
- Anthony Kahutak
- Flora Eva Melovedoff
- Ethel Lea Mullady
- Kanese Parker
- Dustin Kyle Peterson
- Richard Rozelle Jr.