



**AKHIOK-KAGUYAK, INC.**  
**1400 W. BENSON BLVD., SUITE 425**  
**ANCHORAGE, ALASKA 99503**  
**PHONE: 907-258-0604 • FAX: 907-258-0608**

## **College Student Scholarship**

The *College Student Scholarship* Program (CSS) scholarship is only one of the main functions of the Higher Education department. Akhiok-Kaguyak, Inc. is administering the Higher Education Program for the current school year. Applications are available beginning in January for the annual selection process.

### **Goals:**

To provide the support services necessary to:

- 1) assure AKI shareholders receive the post-secondary education to which they aspire;
- 2) to increase the number of educational opportunities; to facilitate student career goals; and
- 3) encourage all qualified AKI shareholders to seek higher standards of education.

### **Program Description:**

The College Student Scholarship provides financial aid to Akhiok-Kaguyak, Inc. shareholders, who are attending or plan to attend an accredited college or university in the pursuit of education degree programs, specifically post-secondary education.

Students planning to attend part-time; full-time, or Distant Education and Independent Learning Courses are eligible for CSS awards.

### **Eligibility:**

1. Must be an Akhiok-Kaguyak, Inc. shareholder.
2. Must be enrolled in accredited college in pursuit of an education degree.

### **Application Filing:**

1. College Student Assistance Application.
2. Financial outline of actual costs for tuition and materials.
3. Sign and date Verification and Release of Information form.
4. Statement of Purpose (200-300 words)
5. Official High School or College Transcripts of GED scores, whichever is most recent, indicating an overall 2.0 GPA or better.
6. Letter of Admissions/Acceptance from the school you are planning to attend and class schedule.
7. If enrolled in an independent course(s) you must provide a copy of registration.

### **Grade Point Average (GPA):**

Students must maintain the following grade point average (GPAs):

**Academic:** 2.00 GPA or Equivalent Scores/Reports. A GPA below 2.00 will result in probation (see page 3).

**Basic and Vocational:** 2.00 GPA or Equivalent Scores/Reports (same as above except 2.0 GPA).

**GED:** For the purpose of determining Grade Point Averages, a General Education Diploma (GED) equals a 2.00 GPA, unless the student submits information to show otherwise.

## Probation:

If a student's GPA falls below the minimums stated for any funding period, the student will be placed on probation.

**Continued Probation:** If the GPA increases the following semester, although still below the minimum stated above, the student may continue on probation for an additional term.

**Funding Cancelled:** Funding will be cancelled for any student who fails to maintain the established minimum GPA at the end of two consecutive terms.

**Regaining Good Standing:** After funding is cancelled, to be eligible for a future AKI scholarship/grant, the student must successfully complete a semester without financial aid from AKI.

## Forfeiture of Awards:

A student's scholarship will be forfeited if the student's transcript or school approved progress report are not sent to Akhiok-Kaguyak, Inc. by the fourth (4<sup>th</sup>) week of the next term, or midway through the term if it is shorter than eight (8) weeks (see "Recipient Responsibilities").

## Award Limits:

1. The scholarship award is based on the amount of credit hours enrolled for the school year, that is, undergraduates enrolled in and complete a minimum of twelve (12) credit hours with a 2.0 GPA or better each term (24 credit hours per school year) will receive the full scholarship of up to \$6,000. If you attend part-time and enroll in six (6) credit hours with a 2.0 GPA or better each term, you can receive up \$3,000 per school year. Graduates must enroll in and complete a minimum of nine (9) credit hours with a 2.0 GPA or better each term to receive the full scholarship for the school year. The award is divided by the number of semesters/quarters the applicant is attending school.
2. Applicants fill out one application per year and check all of the semesters/quarters they are attending.
3. AKI Scholarships are used for registration, tuition, and books.
4. All scholarship disbursements after the first disbursement are based on successful completion of the preceding term (see "Grade Point Average (GPA)" and "Forfeiture of Awards" above). Recipients of scholarships/grants must mail to the Corporation transcripts or progress reports at the end of each term. **NO second term checks will be issued until transcripts are received by the Corporation and maintenance of minimum GPAs is verified.**
5. To provide up to five years funding.

## Number and Amount of Awards:

The number and amount of scholarships awarded each year is dependent upon the number of eligible applicants; quality of the applications and the availability of funds.

## AKI Responsibilities:

Checks are issued by the Corporation about 5 business days after the application is completed.

Second and subsequent term checks are issued as each student sends in a transcript, up until mid-term. (see "Forfeiture of Award"). Checks will be addressed to the school name and mailed to the address of the Financial Aid Office as stated on your application, referenced with your student ID number.



**SCHOLARSHIP APPLICATION**  
**AKHIOK-KAGUYAK, INC.**  
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**PHONE: 907-258-0604 • FAX: 907-258-0608**  
**admin.assistant@aki-kodiak.com**

Date of Application \_\_\_\_\_

Name:		Social Security Number:
Permanent Contact (Home) Mailing Address:		Permanent Phone Number:
Mailing address while at college:		Phone Number:
Email address(es):		Recent GPA:
Date of Birth:	Gender: [ ] Male [ ] Female	Marital Status: [ ] Married [ ] Single
College Name and Financial Aid Office address you will be attending:		Financial Aid Office Phone:
College term Type: [ ] Quarter [ ] Semester [ ] Internet [ ] Distance Ed/Correspondence		
College term beginning dates: Summer: _____ Fall: _____ Winter: _____ Spring: _____		
Expected Degree: [ ] Associate [ ] Baccalaureate [ ] Masters [ ] Doctorate		Expected Graduation Date:
Degree Program & Major:	Class Standing: [ ] Freshman [ ] Sophomore [ ] Junior [ ] Senior [ ] Graduate	

**Financial Outline**

**Resources**

Pell Grant	\$
Parent/Self Contribution	\$
AKI Grant or Scholarship	\$
Student Loan or Other	\$
<b>Total Resources</b>	<b>\$</b>

**College Budget**

Tuition	\$
Fees	\$
Books	\$
Supplies	\$
<b>Total College Budget</b>	<b>\$</b>

Total Resources	\$
Minus College Budget	\$

Remaining Need \$ \_\_\_\_\_

### Verification and Release of Information

I understand that if my application is postmarked after the deadline of one month (30 days) prior to the start of school or is incomplete and does not include ALL of the above outlined documentation my application will not be considered by the Scholarship Committee.

I certify that the information provided in this application is true and correct to the best of my knowledge and ability. I understand that any misrepresentation or any concealment of information will be sufficient grounds for rejection of this application or loss of scholarship award.

I understand that immediately upon completion of each term or semester I must submit an official copy of my transcript/grades.

I agree to abide by the terms and conditions of the Akhiok-Kaguyak Scholarship Program, and understand that failure to comply may result in the loss of a scholarship.

I authorize Akhiok-Kaguyak Incorporated to use any photos that I may submit for promotional purposes.

I authorize release of information now and beyond the period of my scholarship award from colleges regarding academic status, acceptance letters, notice of probation, and financial aid to the AKI Scholarship Program.

I also authorize now and beyond the period of my scholarship award the release of my name; community; school; major fields of study or program; special honors; GPA and graduation dates for use by AKI for educational and/or public relations use.

Signature of Applicant: \_\_\_\_\_

Printed Name: \_\_\_\_\_ Date: \_\_\_\_\_