

## Hours of Operation

Monday thru Friday 8:00 a.m. – 5:00p.m. excluding some holidays. AKI is “closed” during the lunch hour of 12:00 – 1:00p.m.

If staff is running errands or out of the office during working hours for other reasons there will be a sign on the door with an explanation and a number to call.



June, 2014

*Our shareholders come first*

# AKHIOK - KAGUYAK, INC. NEWS

## *Letter from the Chairman*

A big thank you to all that helped make our Annual meeting a success. We welcome Cheryl Eluska to AKI Board. Congratulations to Fred Coyle for re-election. Thank you to David Eluska Sr. for his many years of service as a Board of Director.

AKI Trustee's are pleased to announce there will be a distribution on June 23rd, of \$9.19 per share.

AKI is interested in seeking any ideas you have for work sessions to be held at our office, i.e. our recent, “Building A Resume”. If you are interested in volunteering your time for any work sessions for AKI and it's Shareholders, please contact our office.

Best of wishes for a warm, happy, and safe summer!

Warmest Regards,  
Phyllis Amodo

## THANK YOU!

Dear Shareholders,  
It truly was an honor serving you for the last three years, as well as the 20 years I previously served. I am going to miss working with the Board of Directors.

Thanks to all the shareholders who voted for me, and thanks to the rest of you who sent in a proxy to establish a quorum for the Annual Meeting.

I hope you all have a great summer and are able to put up your subsistence foods for the winter.

It was my pleasure to have served you and I hope to see most of you at the next annual meeting, and please be careful as you travel away from home this summer.

Most Sincerely,  
David Eluska Sr.



## Akhiok-Kaguyak, Inc. 2014 Board of Directors

Following are the names and addresses of your current Board of Directors.

**Phyllis Amodo, Chairman**  
PO Box 5069  
Akhiok, AK 99615

**Pauline O'Brien, Vice Chairman**  
6201 Spruce Meadows Dr.  
Anchorage, AK 99507

**Robert Simeonoff, Jr., Secretary**  
8441 Berry Patch Drive  
Anchorage, AK 99502

**Gary Rozelle, Sr., Treasurer**  
PO Box 5033  
Akhiok, AK 99615

**Fred Coyle, Jr., Director**  
PO Box 2071  
Kodiak, AK 99615

**Ernie Berestoff, Director**  
8113 Harvest Circle  
Anchorage, AK 99502

**Cheryl Eluska, Director**  
3050 Brookridge Circle  
Anchorage, AK 99504

### **AKI Management/Staff**

**Becky Peratrovich – President/CEO**  
Phone: 258-0604 Ext. 203

**Open Position – Administrative Assistant**  
Phone: 258-0604 Ext. 202

### **For General Questions or Assistance:**

907-258-0604

fax 907-258-0608

**www.aki-kodiak.org**

1400 W. Benson Blvd., Suite 425  
Anchorage, AK 99503

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## Letter from the President

Dear Friends,

I would like to express my sincere gratitude to Shareholder Alyssa Brenteson who helped at the Registration desk at the Annual Meeting and Shareholder Irene St. Ada Coyle for her work at the office while we were in Kodiak.



registration desk



Irene St. Ada Coyle



John Yakanak



I'd like to welcome our newest Board member Cheryl Eluska. I look forward to working with her. I'd also like to congratulate Fred Coyle, Jr. for his re-election and thank David Eluska Sr. for his dedication to Akhiok-Kaguyak, Inc. and his many years of service as a board member.

Our Guest Speaker, Shareholder John Yakanak shared his inspirational story on how he came back after a battle with Alcohol abuse, excelled in college and is now working as a teacher of the Alutiiq Language in Anchorage. It was a pleasure to have him as our guest and we thank him for sharing such intimate details with us about his struggles and also his triumphs. His presentation warmed the hearts of many.

The position of Administrative Assistant at the AKI office is currently open and will close on June 20th, 2014. I will be out of the office and out of state from June 13, 2014 to the 21st, visiting family. Phyllis Amodo will be in the office while I am out. Interviews for the Admin Assistant will begin when I return. I encourage shareholders who qualify to apply.

I am also looking for a shareholder for light maintenance work at the AKI properties. This will not be an AKI hire. The current contractor will hire for this position with a referral from AKI. It will be important for the candidate to have a valid driver's license and an insured vehicle for travel between buildings. If you are interested please call me.

A postcard announcement will be mailed shortly on the Land Patrol hires, so anyone interested in applying for the Land Patrol Officer and Land Patrol Assistant positions let us know and we can certainly send you an AKI employment application. Further details will be included on the postcard.

As reported at the Annual Meeting, AKI had a good year in 2013 and we look forward to many more. I feel so blessed to be a part of your lives and I thank you for your support as well. Many of you have made me feel like family and I appreciate it greatly.

Warmest Regards,  
Becky Peratrovich  
President

## ***Financial Report to Shareholders at AKI's Annual Meeting***

Last month the Corporation reported on the 2013 financial statements to the AKI Shareholders at the Annual Meeting in Kodiak, Alaska. Here are some main points from that presentation: As of December 31, 2013, AKI's assets totaled over \$29.4 million. The main assets of AKI include land, an investment portfolio, and commercial buildings in Anchorage, Alaska. While the Corporation recorded a loss in 2013, non-cash expenses contributed a great deal to the loss. After adjusting for those non-cash expenses, the Corporation provided more than \$386,000 in cash from its operations. This cash was used to further invest in AKI's commercial buildings. AKI also managed to decrease its general and administrative expenses by \$72,000 from 2012, while actually increasing scholarships paid to shareholders by \$20,000.

The AKI Shareholders Permanent Fund (the Fund) recorded net income of almost \$735,000, due mainly to the increase in its investment portfolio. The Fund also paid two distributions to its beneficiaries – AKI shareholders – in 2013 totaling \$310,515. The Fund's Board of Trustees declared a distribution of \$9.19/share that will be distributed on June 23, 2014.

If you have any questions regarding the 2013 Annual Reports, please call the AKI office.

### *AKI-SPF Board Of Trustees Declare a Distribution*

On May 23, 2014, the Akhiok-Kaguyak Inc. **Shareholders Permanent Fund** Board of Trustees declared a distribution from the Shareholders Permanent Fund to be paid to shareholders of record, as of the **May 23rd, 2014** record date. The amount of the **distribution is \$9.19 per share**. Shareholders can pick up their check on **Monday, June 23rd, 2014** at the Anchorage corporate office at 1400 W. Benson Blvd. Ste. 425 between the hours of 8:00 a.m. and 5:00 p.m. Checks not picked up at that time will be sent to you via U.S. mail to the address on file. If you want someone to pick up your check we need the signed and dated authorization faxed to (907) 258-0608, stating the person's name and that you are authorizing them to pick up your check for you. If you have direct deposit, funds will be deposited to your account on June 23, 2014. Any changes to direct deposit must be done in writing and received in AKI's offices by **Monday, June 9, 2014**.

If you recently moved, please contact this office as soon as possible to request a change of address be sent to you. Please note that AKI cannot change your official mailing address over the phone. This is an important security measure that protects your private information. If you have any questions, please give AKI a call at (907) 258-0604.

Akhiok-Kaguyak, Inc. annual meeting of the Shareholders was held on May 24, 2014 at the new Afognak Native Corporation Building on Near Island in Kodiak, Alaska. The primary focus of the meeting was to elect two Board of Directors. Thirty five (35) shareholders and their family attended the meeting in person and 76.99 percent of voting shareholders were represented. Many prizes were given away to shareholders that attended the meeting. AKI would also like to thank all the shareholders that participated in this year's election. Wishing all shareholders a great summer and hope to see you at next year's annual meeting.

## EARLY BIRD WINNERS

Congratulations to the 15 early Bird Winners of \$100 each:

- Billy N. Boskofsky IV
- Sally Ann Carlough
- Douglas Jon Coyle
- David K Eluska, Jr.
- David K Eluska, Sr.
- Wesley Haught
- William C Henry
- Costia Inga Jr.
- Lucy J Inga
- Clida R. Leger
- Adriene Renee Rozelle
- Gary Dean Rozelle Jr.
- Robert D Rozelle III
- Charles Simeonoff
- Robert P Simeonoff, Jr.

## GRAND PRIZE WINNER

Congratulations to the Grand Prize Winner, Ralph D. Musson, who won \$750 cash.

## ELECTION RESULTS

David Eluska	5,011.44
Fred Coyle, Jr.	8,403.08
Cheryl Eluska	8,383.18

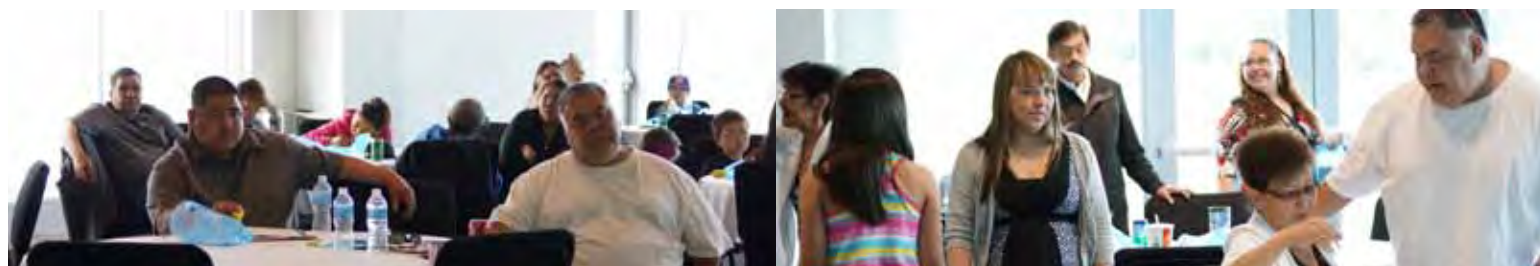
Fred Coyle, Jr. and Cheryl Eluska have been elected to serve three-year terms on the Akhiok-Kaguyak, Inc. Board of Directors to expire at the Akhiok-Kaguyak, Inc. Annual Meeting of Shareholders in 2017.

## THANK YOU...

AKI would like to take this opportunity to say thank you to the cooks at the Annual Meeting. They did a wonderful job and the food was delicious. Thank you to Steve Wadleigh, our Election Judge and his Assistant James from Altman Rogers. Also, thank you to Afognak Native Corporation for allowing us to hold our Annual meeting in their beautiful facility. The staff at Afognak were helpful and a pleasure to work with.

Last but not least, we'd like to thank our Associates who donated door prizes for our Annual Meeting of Shareholders. We appreciate every one of them.

- GD Morris, LLC
- ComServ Realty
- Jim Romerdaul
- First National Bank of Anchorage
- Alutiiq Museum
- Shelikof Lodge
- Servant Air
- Altman Rogers & Company
- KPMG
- Best Western Kodiak Inn
- Spenard Builders Supply
- Becky Peratrovich



## New Board Members

Camaii,

Thanks to all that attended in person, for those that did not, it was a very calm and informative meeting. My speech was regarding our ancestors and how they survived the harsh environment with what they had. It was by the community working together and sharing the foods and whatever they had. It is no different today. We can build a healthy and strong community and strong Corporation by respecting each other. We will go on forever.

Wishing all of you a safe summer. And thanks for your Vote.

Quyanna,  
Fred Coyle  
907-539-7160

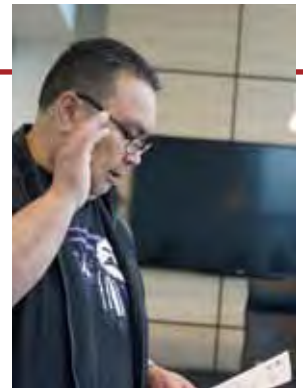
Dear Shareholders,

Thank you for voting for me and supporting me during the last 3 years – we finally made it! My experience working in the energy industry, the technology field and with the experience working with the Alaska's legislature, we will hopefully start to make progress.

### **Here is my contact information:**

Email Addresses: fireweed221@yahoo.com  
Phone Numbers: 907-441-4701  
Address: 3050 Brookridge Circle, Anchorage, AK 99504

My very best,  
Cheryl Eluska



Fred - taking oath



Cheryl - taking oath

## 2014 Elder, Youth & Educator Awards Recipients

### **Educator Award – John Yakanak**

John Yakanak's grand Parents are Gregory and Katherine Yakanak from Akhiok. His parents were John Yakanak, Sr. from Akhiok and Mother Diane Janson from Cordova. John's siblings are; Brothers, Greg Yakanak living in La Conner, Washington, Jesse Yount living in Wasilla, Alaska, Richard Janson Burch living in Portland Oregon and Sister Jenna Burch also living in Portland, Oregon. John grew up around south central Alaska; Cordova, Anchorage and Kodiak. He has two children, Tatiana 19, she is a student at Kodiak College and Tanner 17, and he will be a junior in High school next year. They both live with their mother in Kodiak, Alaska. John is currently living in Anchorage and is a full-time student at Alaska Pacific University. He has an opportunity with the Ernie Turner Center for an Internship. His appointment is in June, so Good Luck John!



John - receives award



## 2014 Elder, Youth & Educator Awards Recipients Continued

### Elder Award – Sally Carlough

Sally Carlough was born June 6, 1943 in Old Harbor to Walter and Julia Melovedoff. She is the youngest of four. She has 7 children, 23 grandchildren and 38 great-grandchildren. She lived in Kaguyak, Alaska until the 1964 Earthquake. Then moved to Akhiok until 1969. She lived in Kodiak until 1980 and now she lives in Anchorage, Alaska. She has been a great supporter of the Alutiiq Language in Kodiak and now in Anchorage. Congratulations Sally!



Sally - receives award

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### Youth Award – Lorean Bircher

Lorean Bircher, is a 16 year old sophomore at Akhiok High School. Her parent is Ilia Bircher, she has two siblings, a younger brother, Micha Bircher & an older sister, Trisha Gipheart, who has just graduated from High School. Some of her accomplishments are: receiving a silver medal in Archery. The Archery Team competed State wide & received 2nd place in State. She also is part of the Kodiak E.S.S (emerging small school) team for volleyball & basketball. The team made it to the Regional play offs this year. She has also passed her HSGQE testing, a test that is required to graduate from school. She is also part of our Kasukuak Dance group in Akhiok. Her 9th grade year she joined a program called SKILLS (students of a Kodiak Island learning to lead), last year through the program she traveled to Washington D.C. for Close up. This year they were able to travel to Hawaii for Hawaii's indigenous cultural events. She is interested in this program, to become a future leader for our community. Lorean, is very interested in volleyball & basketball because they are her favorite sports. She plans on setting more goals for herself, one of them is to further her education after graduating from High School. Congratulations Lorean!

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### Youth Award – Caitlin Phillips

Caitlin Phillips is in 7th grade at Akhiok school. Her parents are Jeanetta & Roy Rastopsoff and Edward & Tisha Phillips. Caitlin is the youngest child of 5. Caitlin is a dancer for the KasukuK Dance group. She also joined the SKILLS program this year to learn about other cultures & traveling to different areas made it more interesting for her. She would like to say thank you for recognizing her & sorry she couldn't be here to accept it. Congratulations Caitlin!

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### Youth Award – Travis Amodo

Travis Amodo, is a 14 year old, 8th grader at Akhiok School who loves to play video games, sports, enjoy family outings to gather substance for his family, & family trips to California. Travis is the middle child of 5 children. His older sisters are Alyssa & Stephanie, & Travis sets a great example for his two younger siblings Teanna & Taylor. Travis is also part of the Archery Team, not only did he receive a silver medal with the rest of the island wide team he was awarded a certificate for the most Bulls Eye hits for middle school. He is also involved with another after school program, Air Riffle. All though Travis was only in 8th grade this year he was able to join the Kodiak E.S.S. (Emerging Small Schools) Junior Varsity Volleyball & basketball teams. Travis has been with the Kasukuak dance group for over 11 years. The SKILLS (Students of Kodiak Island Learning to Lead) program included middle school to their program this year, so Travis wanted to follow in his sister Stephanie's footsteps & join the program that she was involved in throughout her high school years. Congratulations Travis!

## *AKI Commercial Properties Report*

**1400 W Benson:** We have two new tenants in the building – “McKinley Mortgage” on the first floor and “Fred Adkerson, Inc.” on the fifth floor. We welcome them into the building. We are working to fill the 2nd floor – ResCare is interested in about half the floor, we have Waddell & Reid interested in about 3,000sf, which leaves about 3,000sf still vacant. We are painting the lobby on the lower level of the building, continue to work with Thyssen Elevator on repairs and improvements on the elevators, and have some concrete work scheduled for the south end of the property. The bathrooms on the 4th floor were the first to be updated, we begin work on the fifth floor bathrooms shortly.



1400 W Benson



900 W 5th Avenue

**900 W 5th Avenue:** Zookaware, the tenant on the 1st floor of the building has abandoned their space, our legal counsel is working on retribution, in the meantime, Bradley Reid and Associates, also on the 1st floor of the building, is interested in expanding into Zookaware’s space and the State of Alaska is also considering the first floor space. We hope to have that space leased soon.

**943 W 6th Avenue:** We have leased the third floor of the building and half of the second floor to a law firm by the name of “Weidner & Associates”, they are looking to expand into the remainder of the second floor. ASHPIN, a former tenant in the building, is interested in coming back to occupy the two small spaces on the first level of the



943 W 6th Avenue

building. We had a fire inspection recently and do have some repairs to do, we have one bid and are working on getting the second. The parking lot revenue will change somewhat, as we gave the new law firm 10 spaces with their lease.

## *New York Life Burial Insurance*

AKI is encouraging all shareholders who have not yet applied for the New York Life insurance policy to do so as soon as possible. Only those shareholders who did not previously apply should request an application. Once a shareholder has applied, regardless of whether they are approved or denied, their beneficiary is eligible for the \$10,000 burial assistance. However, if a shareholder simply does not apply, their beneficiary will only be eligible for \$5,000 in assistance. Benefits are paid to the beneficiary upon receipt of a certified death certificate. If you wish to apply for New York Life insurance, please call Chris Fejes Sr. at his New York Life office a (907) 348-6070.

## *Do You Have A Current Will On File?*

If you do not have a current will on file with the Corporation, we encourage you to contact the AKI office at 888-258-0337 or 907-258-0604 to request a form or you can go to the AKI website [www.AKI-Kodiak.com](http://www.AKI-Kodiak.com) for the Will Form. This will ensure your shares are transferred to the individuals of your choice. If you are unsure if you have a will on file, please give us a call, we will be happy to check on it for you.

## *Direct Deposit and Change of Address*

AKI encourages shareholders to take advantage of direct deposit, for future distributions. It is important to keep your address current with AKI even if your checks are direct deposited. Payment receipts are mailed. If you have changed your address or phone number please put in a change of address form or contact the office. These forms are available on the website [www.AKI-Kodiak.com](http://www.AKI-Kodiak.com) for your convenience.



Akhiok-Kaguyak, Inc.  
1400 W. Benson Blvd., Suite 425  
Anchorage, AK 99503

## Administrative Assistant Needed

Job Closes on June 20, 2014, Apply Now.

Job specifications are intended to present a descriptive list of the range of duties performed by employees. Specifications are not intended to reflect all duties performed within the job.

### OUTLINE OF KEY FUNCTIONS

- Administration and Clerical Support. Provides administrative and clerical support necessary to support office, including but not limited to; Answering telephones, greeting visitors, Filing corporate documents accurately and promptly, and transcribing meeting minutes.
- Shareholder Services. Process shareholder transfer records, process scholarships, and shareholder burial Insurance.
- Accounting and Bookkeeping. Performs day-to-day data entry, accounting and bookkeeping functions, including processing accounts receivable, accounts payable and check requests, reconciling account and filing.

### QUALIFICATIONS

- Minimum three (3) years work experience in administration and accounting/Bookkeeping.
- Ability to perform work assignments. Follow-up skills critical. **Organizational Skills a MUST.**
- Knowledge of Microsoft Office and Quickbooks software and programs.
- Proficiency in accounting and bookkeeping. Accuracy essential.

## Record Date

Apparently there was some confusion about the “record date” for distributions and the date in which a person is eligible for Elder shares. Elder shares are issued on the date that a shareholder turns 65 years of age. When a record date for distributions is set, that means all those who “own” shares/elder shares **“ON THAT DATE”** are included in the distribution.

If a record date is set and a shareholder turns 65 after that date but prior to the distribution date they are not entitled to the Elder share distribution as they did not “own” elder shares at the date of record.

I hope this clears up any confusion. If you have further questions on this topic, please call us at the office.

## Elder Shares

This is just a reminder; Elders shares are distributed when an Alaska Native shareholder turns 65 years of age. The shares that they own at the age of 65 is the number of elder shares that are matched, up to 100 shares. Example: When you turn 65 and you have 22 shares you would receive 22 elder shares. If you have 150 shares, you would receive 100 elder shares. The elder shares reflect the shares owned up to 100. We know this can be confusing at times and if you have any questions please give us a call at the office.

### Submit an Article

Shareholders are encouraged to submit articles and/or announcements that they would like to share with their fellow shareholders. We enjoy hearing of births, graduations, and other events. Below are guidelines to assist in the creation of your article or announcement.

**Guidelines:** AKI reserves the right to edit announcements and news articles for grammar, brevity and taste. Announcements and news articles submitted for the AKI newsletter must be submitted 10 days prior to publication. A limit of 200 words may be imposed depending on space. Photographs are welcome in print or digital format with at least 300 dpi resolution.

Announcements and Articles may be submitted by dropping it off at the AKI office or mailing it to:  
**1400 W Benson Blvd. Ste. 425,  
Anchorage, Alaska 99503,** or  
emailing to:  
**pam.rodriquez@aki-kodiak.com.**