

Hours of Operation

Monday thru Friday 8:00 a.m. – 5:00p.m. excluding some holidays. AKI is “closed” during the lunch hour of 12:00 – 1:00p.m.

If staff is running errands or out of the office during working hours for other reasons there will be a sign on the door with an explanation and a number to call.



October 2014

Our shareholders come first

AKHIOK - KAGUYAK, INC. NEWS

Letter from the Chairman

Camai',

Happy Autumn! Alaska Federation of Natives (AFN) will be held in Anchorage this year at the Dena'ina Center. Elders & Youth Conference, October 20 - 22. Regular Annual AFN Convention, October 23 - 25. For those that are traveling to the convention, wishing you a safe journey.

Earlier this year AKI Board of Directors had planned a Christmas Dinner Party for it's shareholders, to be held in Anchorage, on December 6th, 6:00 p.m. in the first floor Summit Hall at the Egan Center. We hope you can join us for a fun evening!

As the Holidays are near, I wish you a safe, joyous Holiday season!

Best wishes,

Phyllis Amodo

Phyllis Amodo,

Chairman



Akhiok-Kaguyak, Inc. 2014 Board of Directors

Following are the names and addresses of your current Board of Directors.

Phyllis Amodo, Chairman
PO Box 5069
Akhiok, AK 99615

Pauline O'Brien, Vice Chairman
6201 Spruce Meadows Dr.
Anchorage, AK 99507

Robert Simeonoff, Jr., Secretary
8441 Berry Patch Drive
Anchorage, AK 99502

Gary Rozelle, Sr., Treasurer
PO Box 5033
Akhiok, AK 99615

Fred Coyle, Jr., Director
101 E. Frank Smith Way #309
Wasilla, AK 99654

Ernie Berestoff, Director
8113 Harvest Circle
Anchorage, AK 99502

Cheryl Eluska, Director
3050 Brookridge Circle
Anchorage, AK 99504

AKI Management/Staff

Becky Peratrovich – President/CEO
Phone: 258-0604 Ext. 203

Charla Kewan – Office Manager
Phone: 258-0604 Ext. 202

For General Questions or Assistance:

907-258-0604
fax 907-258-0608
www.aki-kodiak.org
1400 W. Benson Blvd., Suite 425
Anchorage, AK 99503

FLU SHOT CLINIC

Hosted in joint partnership by Southcentral Foundation (SCF) and the Alaska Native Tribal Health Consortium (ANTHC) Pharmacies.

When: Saturdays in October & November (Oct. 4, 11, 18, 25 & Nov. 1 & 8, 2014)

Time: 10 a.m. to 4 p.m.

Location: Primary Care Clinic 2 East, Anchorage Native Primary Care Center at 4320 Diplomacy Drive.

The flu shot clinic is available to adults and children ages 5 and older. Customer-owners are not required to show proof of insurance. No appointments necessary.

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Letter from the President

Dear Friends,

We have new Land Patrol this year. Roy Rastopsoff and Justin Phillips were hired to patrol AKI lands and to provide information to the public on land ownership to avoid trespass. The two seasonal positions are from September 15 to December 15. We welcome them to our AKI team. The Akhiok VPSO, Speridon Simeonoff provided a brief presentation on safety during their orientation. Thank you Speridon for your support. It is very much appreciated.

I reached out to the City of Akhiok in hopes of building a positive supportive relationship. It is my hope that AKI, the City, Akhiok Tribe & Kaguyak Tribe can all work together for the betterment of the community and the lives of the people. I believe that we can accomplish so much more if we all supported each others projects and ideas. I look forward to working with everyone.

If you hadn't noticed, updates and changes have been made to the AKI website to make it more user-friendly. These updates will be on-going. We are working on adding an "Our Culture" page and I am hoping to highlight or spotlight a few of our Alutiiq Artists and their work on this page. Please let me know if you would like to participate.

August and September are typically a little slower months for the office, so Charla and I took this time to work on the shareholder records. She mailed a letter to shareholders informing everyone of the documents needed for their shareholder file and those have been slowly coming in. Thank you to everyone who responded and sent in their paperwork. For those who haven't yet responded, please do. We are working toward having all of the important documents scanned and loaded into our shareholder management system to make the retrieval process more efficient. This is also a time for us to get re-organized before the holidays are upon us.

Enjoy your Holidays everyone!

Warmest Regards,

Becky Peratrovich

President/CEO



Submit an Article

Shareholders are encouraged to submit articles and/or announcements that they would like to share with their fellow shareholders. We enjoy hearing of births, graduations, and other events. Below are guidelines to assist in the creation of your article or announcement.

Guidelines: AKI reserves the right to edit announcements and news articles for grammar, brevity and taste. Announcements and news articles submitted for the AKI newsletter must be submitted 7 days prior to publication. A limit of 200 words may be imposed depending on available space. Photographs are welcome in print or digital format with at least 300 dpi resolution.

Announcements and Articles may be submitted by dropping it off at the AKI office or mailing it to: 1400 W Benson Blvd. Ste. 425, Anchorage, Alaska 99503, or emailing to: becky.peratrovich@aki-kodiak.com.

DATES FOR NEWSLETTERS ARE:

JANUARY	APRIL	JUNE
AUGUST	OCTOBER	DECEMBER

(Due date is one (1) week prior to the date of the newsletter, for instance for the December newsletter due date will be November 24)

Financial Report to Shareholders through September 30, 2014

The financial results for AKI through September 30, 2014 included positive news as well as continued challenges. Overall, the Corporation's and Trust's investment portfolios increased in value and experienced positive gains, while corporate general and administrative expenses stayed close to budget. On the other hand, vacancies at the Corporation's commercial office buildings in Anchorage lead to continued decreases in revenues.

AKI's investment portfolio experienced a net gain of about 3% through the nine months ended September 30, 2014. The fair market value of AKI's investment portfolio at September 30, 2014 was \$4,097,785. On the expense side, AKI's general and administrative expenses were within 1% of its budget through the third quarter.

AKI Shareholders Permanent Fund's (AKISPF) investment portfolio experienced a net gain of about 4% through the nine months ended September 30, 2014. The fair market value of AKISPF's investment portfolio at September 30, 2014 was \$6,592,365. In October the Trust's Board of Trustees will meet regarding the issuance of a dividend to AKI's shareholders.

Although the second floor of AKI's commercial office building at 1400 West Benson (1400 WB) has been vacant since mid-December 2013, two new tenants will soon be occupying more than half of that floor. The new tenant will add about \$16,500 in monthly rent to 1400 WB. Space on the first floor at 900 W. 5th Avenue remains vacant, although the property managers are working to fill that space. The vacant space currently accounts for a \$12,000/month shortfall at that property.

Commercial Property Report - Bernie Lewis, Property Manager

1400 Benson Boulevard building:

We leased three quarters of the 2nd floor of the building to two tenants, they are:

- Southern Home Care Services, Inc., or ResCare Alaska - who is taking 6,348 square feet, and
- Alaska Maritime Prevention and Response Network - who has taken 3,040 square feet

Southern Home Care Services d/b/a ResCare Home Care is a national firm who provides an array of home and community-based services for elders and individuals who experience developmental and/or physical disabilities. The company was founded in 1975 and is based in Valdosta, Georgia. Among their services are professional nursing, personal care homemaking, and respite services at home, hospitals, and long term care facilities.

Alaska Maritime Prevention and Response Network is a non-profit maritime organization established in 2011 to provide spill response and prevention measures that cost effectively meet the environmental protection objectives of state and federal regulations. The Network's Alternative Planning Criteria provide a suite of prevention and response

measures and capabilities for vessels operating in Western Alaska waters where full compliance with the Coast Guard oil spill response equipment requirements cannot practically be met.

The remainder of the floor, approximately 3,500 square feet, is vacant, we have some interest and hope to have it leased shortly.

We also have a small space on the third floor of the building 1,100 square feet, that was vacated by McDowell Group when they moved to the fifth floor to a larger space .

900 West Fifth Avenue building:

The only space available, and mentioned in my last report, is 1/2 of the first floor of the building, vacated by Zookaware. We are hoping to lease it to Bradley Reid & Associates, the other tenant on the first floor.

943 West Sixth Avenue building:

Two thirds of the 2nd floor is available for lease, the law firm Weidner & Associates is considering expanding into this space. Also, the two small spots on the lower level are available.

Behind the Camera - Paul Gray

Once the tiny village of Kaguyak spread along a thin ribbon of land. Its backdrop was a freshwater lake. At its front was Kaguyak Bay, a welcome mat to the Gulf of Alaska. Then came March 27, 1964, and the village of Kaguyak found itself sitting directly in the path of a tsunami generated by a catastrophic 9.2 earthquake. The deadly wave was so powerful it blazed a trail of destruction across the coast of Southcentral Alaska, Washington, Oregon and California.

Fifty years later, the Village of Kaguyak has contracted Alaska filmmaker Paul Gray to create "The Kaguyak Story," a collection of images and remembrances of the Kaguyak that once was, the heroic acts of villagers that outshone the horror of the most powerful earthquake to shake North American, and the rebuilding that has occurred since that fateful day.

Gray's involvement was recommended to the Village of Kaguyak board of directors by AKI President Becky Peratrovich, who worked with Gray on a project in Tyonek.

"He's been here to Akhiok, interviewed people here and we've spent a couple of days with him," said Phyllis Amodo, president of the Village of Kaguyak. "We've enjoyed having him here and look forward to him coming back sometime this fall to do more pictures and hopefully get him over to Kaguyak."

Gray's familiarity with Alaska has deepened since his 1975 arrival in Alaska. Within a matter of years, he had a small, full-color weekly newspaper, the "Dispatch." When the opportunity to sell that business came along, he lifted his avenue of storytelling from the printed page to the screen, using the "more modern, more high-tech" approach of video.

For the past 17 years Gray's camera has documented all aspects of life in Alaska. From history to adventure, individuals to communities, his weekly ABC television program Exploring Alaska Native Voices has given the world a glimpse of the wonder of life in the north. Gray has enriched that focus with an Alaska Native perspective, "documenting a cultural way of life, one story at a time," as it says on the Exploring Alaska Native Voices website.

"The Alaska Native story is one that beats in my heart," said Gray. "It's a beautiful story."

The filmmakers' portrayal of that story was praised by Kevin Sweeney of the Alaska Federation of Natives. "Mr. Gray was able to illustrate the personal side of our annual convention, an aspect usually left out of the mainstream media," Sweeney wrote following the 1998 convention. "I would highly recommend Mr. Gray for future projects, both for the quality of his work and the quality of his character."

Gray's insightful artistry also was evident in his 30-minute video highlighting the Kenaitze Indian Tribe's Native Youth Olympic team.

"Having this video produced has helped to heighten the cultural awareness on the Kenai Peninsula, while giving our youth pride in what they are doing," Amber Glenzel, a spokesperson for the tribe, said in a letter thanking Gray for his work.

Gray also has worked on projects for the Tebughna Foundation, Ahtna Inc., and Native village of Eyak.

This summer, Gray began conducting interviews for "The Kaguyak Story," making visits to Akhoik, Cape Alitak, Old Harbor and Kodiak; and collecting photographs. Anticipation is building as the documentary takes shape. "We're eager to see it," said Amodo.

Gray anticipates the 30-minute documentary will take a year to complete. In addition to copies being made available to Village of Kaguyak, the show will air on Exploring Alaska Native Voices.



DO YOU HAVE A CURRENT STOCK WILL ON FILE?

If you do not have a current will on file with the Corporation, we encourage you to contact the AKI office at 888-258-0337 or 907-258-0604 to request a form or you can go to the AKI website www.AKI-Kodiak.com for the Stock Will Form. This will ensure your shares are transferred to the individuals of your choice.

NEW YORK LIFE BURIAL INSURANCE

AKI is encouraging all shareholders who have not yet applied for the New York Life insurance policy to do so as soon as possible. Only those shareholders who did not previously apply should request an application. Once a shareholder has applied, regardless of whether they are approved or denied, their beneficiary is eligible for the \$10,000 burial assistance. However, if a shareholder simply does not apply, their beneficiary will only be eligible for \$5,000 in assistance. Benefits are paid to the beneficiary upon receipt of a certified death certificate. If you wish to apply for New York Life insurance, please call Chris Fejes Sr. at his New York Life office at (907) 348-6070.

ELDER SHARES

This is just a reminder; Elders shares are distributed when an Alaska Native shareholder turns 65 years of age. The shares that they own at the age of 65 is the number of elder shares that are matched, up to 100 shares. Example: When you turn 65 and you have 22 shares you would receive 22 elder shares. If you have 150 shares, you would receive 100 elder shares. The elder shares reflect the shares owned up to 100. We know this can be confusing at times and if you have any questions please give us a call at the office.

DIRECT DEPOSIT AND CHANGE OF ADDRESS

AKI encourages shareholders to take advantage of direct deposit, for future distributions. It is important to keep your address current with AKI even if your checks are direct deposited. Payment receipts are mailed. If you have changed your address or phone number please put in a change of address form or contact the office. These forms are available on the website www.AKI-Kodiak.com for your convenience.

SCHOLARSHIP INFORMATION

Applications are available at the AKI office and on our website, AKI-Kodiak-com. Scholarships are for registration, tuition and books. Each shareholder is limited to one scholarship per year. Applicants must fill out one application per year and check all of the semesters/quarters they are attending. Continuing students must also submit a completed application.

	Per Year	Deadline
Academic Achievement/Graduate Scholarships	Up to \$6,000	One Month Prior to class beginning
College/University Basic Scholarship	Up to \$6,000	One Month Prior to class beginning
Vocational Education Grant	Up to \$6,000	One Month Prior to class beginning
Career Development Grant	Up to \$1,000*	One Month Prior to class beginning

*Career development grants of \$1,000 can be awarded twice a year.

Please call if you would like to request an application or have any questions. Also, if you submitted an application and have not heard from the office, please call us. We have had instances of applications lost in the mail or sent to the wrong email address.



Akhiok-Kaguyak, Inc.
1400 W. Benson Blvd., Suite 425
Anchorage, AK 99503

YOUTH & ELDERS CONFERENCE

October 20 -22, 2014

AFN CONVENTION

October 23 -25, 2014

TO BE HELD AT THE DENA'INA CENTER
ANCHORAGE, ALASKA

AKI Calendar of Events

OCTOBER 22	Board of Directors Meeting.
NOVEMBER 11	Office closed in observance of Veterans Day.
NOVEMBER 27 & 28	Office closed in observance of the Thanksgiving Holiday.
DECEMBER 5	Board of Directors Meeting.
DECEMBER 6	Shareholder Christmas Party at the Egan Center.
DECEMBER 25 & 26	Office closed in observance of Christmas.