

GENERAL QUESTIONS OR ASSISTANCE

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AKHIOK-KAGUYAK, INC

AKHIOK-KAGUYAK, INC NEWSLETTER

April 2018

Our Shareholders Come First

Happy Spring Friends and Shareholders,

It was so awesome to see everyone that came and gathered at the fun event in January; I loved singing for everyone. Thanks for being there to visit!

I want to next send my condolences to those that may have lost loved ones. It is a hard thing to deal with, as is coping with sick family members. I hope you continue to take care of one another and continue to be healthy.



We hired a new CEO, **Michael Bradshaw**, who has moved his family up from Las Vegas, NV. He continues to familiarize himself with AKI and our culture. With his guidance, we hope to grow the company over the next few years.

YOUR VOTE IS YOUR VOICE

Please vote - and do not allow people to influence you on your vote.

An election will be held in May with three board seats up this year. During an election, you have shares that need to be heard, and your vote is very important for a quorum. You have three options on the ballot:

1. Vote all your shares to one;
2. Vote for as many candidates as you'd like; or
3. Vote for Quorum purposes.

I want to wish all family and friends a Happy Easter; enjoy family and Kulich! Have a great spring and hope to see you at our Annual Meeting. Thank you so much for your time, and have a great season.

Sincerely,

Pauline O'Brien
Akhiok-Kaguyak Inc. Chairman

BOARD OF DIRECTORS

Pauline O'Brien, *Chairman*

Robert Simeonoff, Jr., *Vice-Chair*

Cheryl Eluska, *Secretary*

Ernie Berestoff, *Treasurer*

Gary Rozelle, Sr., *Member*

Fred Coyle, Jr., *Member*

Ralph Eluska, Sr., *Member*

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www.aki-kodiak.com

AKI MANAGEMENT & STAFF

Michael Bradshaw

President & CEO

Phone: 907-290-2822

Cynthia Tisher

Chief Financial Officer

Phone: 907-290-2746

Sherylyn Asch

Chief Growth Officer

Phone: 703-967-2531

Dennis Thompson

Director of Operations

Phone: 907-290-2762

PRESIDENT'S LETTER

Dear Shareholders,

My name is **Michael Bradshaw**, and I assumed the role as President & CEO of Akhiok-Kaguyak, Inc. (AKI) as of October 2017. AKI has made significant progress over the past few months as we prepare to enter the Federal Marketplace. In fact, what has been accomplished in a very short time normally takes years to achieve. We have established two new subsidiary companies: Jadin Tech, LLC and Sugpiat Group, LLC to support our entrance into Government contracting.



On February 2, 2018 Sugpiat Group, LLC submitted its Small Business Administration 8(a) Certification Package. We anticipate our certification in the SBA 8(a) program by September 2018 or earlier. Additionally, we have formed an "exclusive partnership" with autonomous_ID to market the Bio_Sole biometric product to the U.S. Government. This agreement provides AKI with the ability to sell a cutting-edge wearable device to the U.S. Department of Defense, as well as Indian Health Services. Biometrics are a leading-edge technology that will dominate and cut across all Government agencies for years to come. Our ability to enter this field early, leveraging our "ANC Advantage," creates incredible opportunities for AKI and its Shareholders.

On the commercial side we have strategically marketed our Talent Acquisition and Business Development Consulting services to the Native and Tribal Corporations at the Reservation Economic Summit (RES) in early March 2018. During the conference we generated tremendous interest with other Alaska Native Corporations (ANCs) and Tribal Corporations to collaborate with AKI and our subsidiaries. Should any shareholder have questions or comments, my door is always open to enable direct communications.

Best Regards,

Michael S. Bradshaw



SHAREHOLDER MEETING AND ELECTION OF BOARD OF DIRECTORS

The Annual Meeting of the Shareholders will be held at the **Embassy Suites Hotel, 600 E. Benson Blvd., Anchorage, AK 99503, on May 26, 2018**. Registration will begin at 9:00 AM and the meeting will convene at 10:00 AM.

In conjunction with the Annual Meeting we will be holding the Election of **THREE** Board of Director positions this year. The incumbent Directors which will be running for re-election are **Pauline O'Brien, Ralph Eluska, Sr. and Gary Rozelle, Sr.**

If any Shareholder would like to put their name in the running for a position on the board, they must get the signatures of at least five shareholders that have voting rights, on a petition returned to the Election and Rules Committee to be able to have their name put on the ballot. In order to have your name placed on the ballot you must have your signed petition returned to the committee by close of business on **April 16, 2018**. You can email, mail, fax, or hand-deliver it to the office at 1400 W. Benson Blvd.



If you have any questions please feel free to contact the staff at the AKI office, and they will be happy to explain the process required by Corporate Bylaws.

The Proxy Statement will be mailed out on April 18, 2018.

DIRECT DEPOSIT AND CHANGE OF ADDRESS

AKI encourages shareholders to take advantage of Direct Deposit for future distributions. ***It is the safest and fastest way to receive any and all monies owed to you.***

Also, if you move or change your phone number(s) by filling out a change of address form, you provide us with the ability to contact you in case of an emergency. These forms are available on the AKI website at www.aki-kodiak.com for your convenience or by contacting the AKI business office at **907-258-0604**.

By keeping us informed of your current address, it ensures timely delivery of all correspondence and prevents delays in getting the distributions everyone dearly loves to receive.

SUBMIT AN ARTICLE

DATES FOR NEWSLETTERS AND ARTICLE SUBMISSION

July: Due June 30 & September: Due August 30

Shareholders are encouraged to submit articles and/or announcements that they would like to share with their fellow shareholders. We enjoy hearing of births, graduations, and other events. Below are the guidelines to assist in the creation of your article or announcement.

Announcements and articles may be submitted by dropping it off at the AKI office or mailing it to:

1400 W. Benson Blvd. Ste. 425 | Anchorage, Alaska 99503

- or -

michael.bradshaw@aki-kodiak.com

NEWSLETTER SUBMISSION GUIDELINES

AKI reserves the right to edit announcements and news articles for grammar, brevity and taste. Announcements and news articles submitted for the AKI newsletter must be submitted at least 7 days prior to publication. A limit of 200 words may be imposed depending on available space. Photographs are welcome in print or digital format with at least 300 dpi resolution.

FINANCIAL REPORT

Cynthia Tisher, Chief Financial Officer

Please welcome **Ms. Cynthia Tisher** to our Akhiok-Kaguyak, Inc. family. Cyndi, AKI's new Chief Financial Officer (CFO), holds a CPA license, an MBA degree, and comes with over 15 years of experience in finance and accounting. She earned both her undergraduate and graduate degrees from UAA. She has worked in public accounting and in the corporate and not-for-profit sectors. She brings a wealth of ANC experience from Bristol Bay Native Corporation

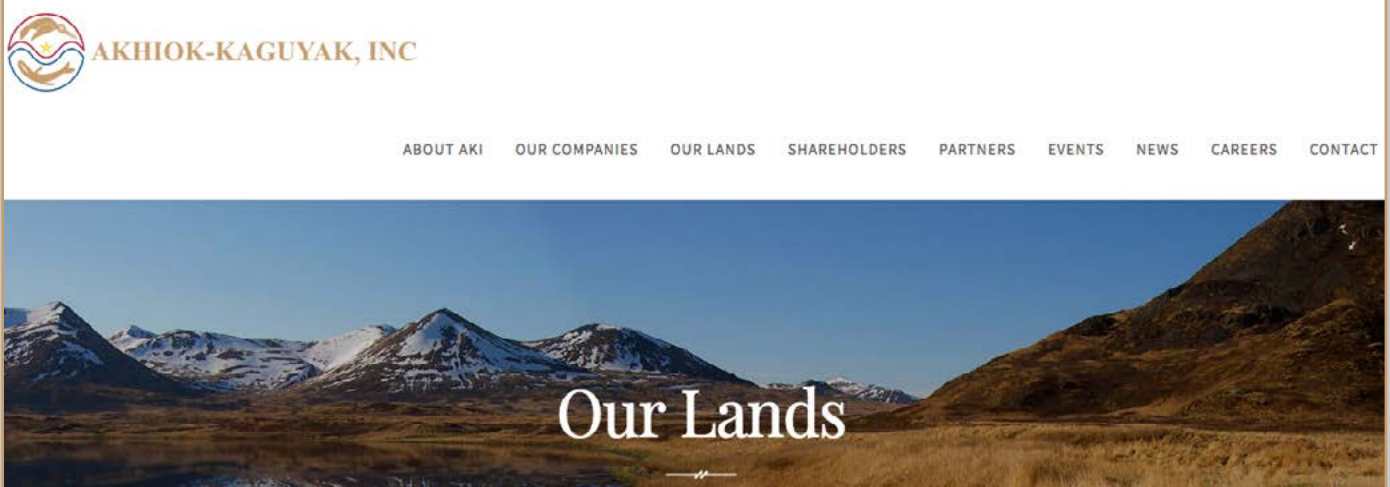
(BBNC) and Ouzinkie Native Corporation. While at BBNC she was the Chair of the BBNC 401K Savings Plan and Trust and the Treasurer of the BBNC Education Foundation. She has also sat on the board of the Food Bank of Alaska.

Cindy was born and raised in Anchorage, however, her mother is from Egegik, in BBNC's region. Current family research shows her grandmother's family was from



Kanatak, in Koniag's region. She loves spending time with her family and enjoying summertime in Alaska with them as they go camping, fishing and hiking. She also enjoys cooking, traveling and reading.

COMING SOON: AKI'S NEW WEBSITE



Coming soon you will see a new AKI Website. It will have all the information you could ever want or need. You will be able to view what is happening in the organization including links to all of the other subsidiary companies we are opening. **You can even sign-up to receive the Newsletter via email.**

You also will have access to all forms that AKI uses to conduct business with the Shareholders. Forms such

as Change of Address, Direct Deposit, Gifting Shares, etc. will be available at your fingertips on a computer. If you have questions or need help, the staff here at AKI is always available to assist you.

We look forward to providing immediate information to all the Shareholders and giving you the service you deserve!



SHAREHOLDER RELATIONS

AKI corporate values include Shareholder Development. AKI provides social and economic resources to the 147 original shareholders and their descendants. Currently AKI has 272 voting Shareholders that the profits from AKI and its subsidiary companies will directly benefit. As successful members of the community, we have a responsibility to contribute to the common good.

As a company, and as individuals, we are committed to doing good in the following core areas of funding and volunteerism: *care for our elders, educating the leaders of tomorrow, fostering community citizenship, and serving those who served.* We keep an eye to the future through supporting and encouraging our youth, and help with the

current needs through shareholder outreach.

As part of Shareholder Relations, **Sherylyn Asch** will be introducing outreach and educational programs over the summer, including the following:

- Workforce Development Programs
- Shareholder Continuing Education Programs
- Sugpiaq Cultural Preservation
- Language and Education Scholarships
- Alutiiq Kids Camp Sponsorship

Look for more information to come!

ELDER SHARES

We want to acknowledge the distribution of Elder Shares to the following individuals:

- **Kathleen Rodriquez**
- **Gilbert Andrewvitch**

Congratulations on getting to the pinnacle of life, and may you live a long and prosperous life from here on out.

AGE OF MAJORITY

We'd like to acknowledge reaching the Age of Majority (18) to the following shareholders:

- **Morgan Zinn**
- **Joshua Hayman**
- **Nick Peterson III**

Congratulations on becoming a full-fledged shareholder with voting rights.

DO YOU HAVE A CURRENT STOCK WILL ON FILE?

Stock Will Form:

If you do **not** have a current will on file with the Corporation, we encourage you to contact the AKI office to request a form. This will ensure your shares are transferred to the individuals of your choice.

REMINDER

Elder Shares are distributed when an Alaska Native shareholder turns 65 years of age. The shares that they own at the age of 65 are the number of elder shares that are matched, up to 100 shares.

Example: When you turn 65 and you have 22 shares, you would receive 22 elder shares. If you have 150 shares, you would receive 100 elder shares. The elder shares reflect the shares owned up to 100.

We know this can be confusing at times, and if you have any questions please give us a call at the AKI office.

CALENDAR OF EVENTS

APRIL

- 11 Board Quarterly Meeting**
AKI, SPF | Anchorage
Evening meeting

MAY

- 25 Board Meeting**
AKI, SPF | Anchorage
- 26 Shareholders Annual Meeting**
AKI | Anchorage
- 26 Board Organizational Meeting**
AKI, SPF, OBI | Anchorage

JULY

- 20 Board Meeting**
AKI, OBI, SPF | Anchorage

OCTOBER

- 17 Board Quarterly Meeting**
AKI, SPF | Anchorage
- 17 Strategic Planning Workshop**
AKI | Anchorage
- 18-20 AFN Convention**
Anchorage

DECEMBER

- 7 Board Meeting**
AKI | Anchorage
- 8 SH Christmas Party**
Embassy Suites, Anchorage

CHIEF GROWTH OFFICER Sherylyn Asch

Sherylyn Asch is an expert in Federal Business Development (BD), delivering 20 years' experience working with small start-ups to Fortune 50 defense contractors. Ms. Asch has led large, complex, and strategic proposal responses for top Federal procurements winning more than 15 GWAC IDIQs including recent vehicles such as ALLIANT 2, OASIS, ENCORE 3, T4NG. She has also brought more than \$39B in task orders and single award contracts for the companies she has supported.

She mentors and trains organizations and infuses rigor into their BD processes by implementing, repeatable processes and procedures that produce winning results. She enables companies to operate strategically and cost effectively by introducing efficiencies that make sense. Sherylyn motivates and empowers those she works with, training them to achieve success through innovative solutions, continuous process improvement, and implementation of lessons learned.

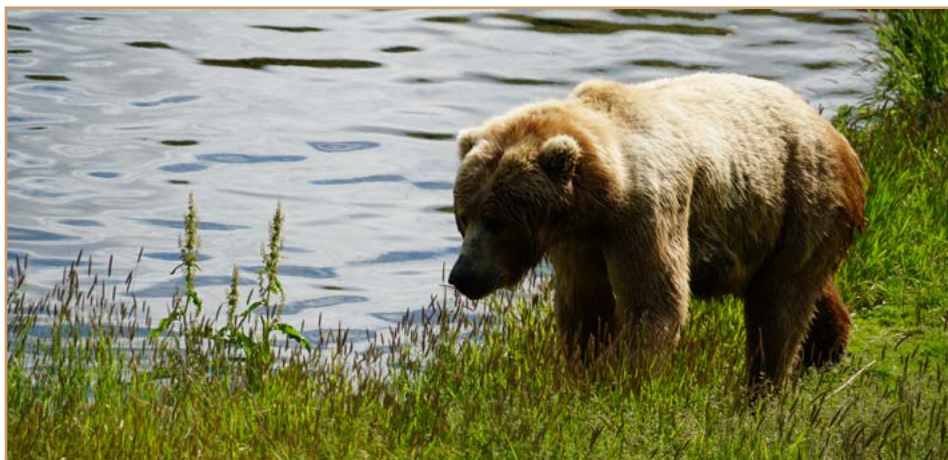
Ms. Asch's core business strengths include; Strategic Planning, Marketing & Branding, Business Development, Cross-Functional Team Building, Business Process Implementation & Management, Training & Leadership, Capture and Proposal Development. She has been a certified Shipley Instructor for a Fortune 50 Federal Contractors.





OLGA BAY, LLC.

Olga Bay, LLC. has generated the income by contracting out with two Bear Hunting Guides for the use of AKI lands on Southern Kodiak Island. We have received \$50,000.00 from the subcontracted guides to have this privilege. This is benefiting both the company and the guides by providing them with sole rights for the land use during bear hunting season, and it provides AKI with the eyes and ears to protect our lands from encroachment and the poaching of wildlife by unauthorized individuals.



DISTRIBUTION

On October 20, 2017, the Akhiok-Kaguyak Inc. Shareholders Permanent Fund Board of Trustees declared a distribution from the Shareholders Permanent Fund paid to AKI shareholders of record, as of October 20, 2017 (record date). The amount of distribution was \$22.07 per share. Thursday, November 20, 2017 was the distribution date for this dividend. If you did not receive your check please contact our office immediately as we may not have a current address for you.

SCHOLARSHIP INFORMATION

Applications are available at the AKI office and on our website, www.AKI-Kodiak.com

Scholarships are available for registration, tuition and books. **Each shareholder is limited to one scholarship per year.** Applicants must fill out one application per year and check all of the semesters/quarters they are attending. Continuing students must also submit a completed application.

	Per Year	Deadline
Academic Achievement/Graduate Scholarships	Up to \$6,000	One month prior to class beginning
College/University Basic Scholarship	Up to \$6,000	One month prior to class beginning
Vocational Education Grant	Up to \$6,000	One month prior to class beginning
Career Development Grant*	Up to \$1,000	One month prior to class beginning

**Career development grants of \$1,000 can be awarded twice per year.*

Please call the AKI office if you would like an application or have any questions. Also, if you submitted an application and have not heard from the office, please call us. We have experienced instances of applications lost in the mail or sent to the wrong email address.

Please note: Scholarships are budgeted and capped at \$50,000 per year. Once the \$50,000 for the year has been reached, no more scholarships will be awarded until the following year.



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