



**Akhiok-Kaguyak, Inc.**  
**1400 W Benson Blvd., Suite 425, Anchorage, AK 99503**  
**Phone: (907) 258-0604 Fax: (907) 258-0608**

**CONSENT TO APPOINTMENT AS  
CUSTODIAN FOR ANCSA STOCK**

I, the undersigned, being duly sworn, state as follows:

1. My name is: \_\_\_\_\_  
Last First Middle Initial

2. My address is: \_\_\_\_\_  
Number Street or P.O. Box No.

\_\_\_\_\_  
City State Zip Code

3. My date of birth is: \_\_\_\_\_

4. My Social Security Number is: \_\_\_\_\_

5. Stock to which this custodianship applies: \_\_\_\_\_ shares of Settlement  
Common Stock of Akhiok-Kaguyak, Inc.

6. Name of child for whom custodianship is being created: \_\_\_\_\_

7. Said minor child is (check one): (1) a Native, (2) a Descendant of a Native,  
(3) non-Native.

(A Native is a citizen of the United States who is one-fourth degree or more Alaska Indian (including Tsimpsian Indians not enrolled to Metlakatla Indian Community) Eskimo, or Aleut blood, or any combination thereof. The term includes anyone who fits the above description either or both of whose adoptive parents are not Natives.

It also includes, in the absence of proof of a minimum blood quantum, any citizen of the United States who is regarded as an Alaska Native by the Native Village or Native group of which he claims to be a member and whose father or mother is (or, if deceased, was) regarded as Native by any village or group).

(A Descendant of a Native is defined as:

(1) a lineal descendant of a Native or of an individual who would have been a Native if such individual were alive on December 18, 1971; or

(2) an adoptee of a Native or of a descendant of a Native whose adoption occurred prior to his or her majority and which is recognized at law or in equity.)

8. I am the (check one): (1) custodian designated by the grantor of the stock, (2) legal guardian of the minor child, (3) parent, (4) adult member of the minor child's family. (If you are the legal guardian, please attach a copy of the court order appointing you as guardian. If you are not a designated legal guardian and are an adult member of the child's family other than the parents, please attach an explanation as to why neither of the child's parents are able to serve as custodian.)

9. I hereby consent to my appointment as custodian for the above-named minor child. I authorize Akhiok-Kaguyak, Inc., to pay me on behalf of the minor child any funds, revenues, dividends or distributions payable to said minor pursuant to the Articles of Incorporation or Bylaws of the Corporation or applicable law, and to recognize me as the proxy for said minor in all corporate elections to the extent said minor child is entitled to voting rights. I agree to apply any money or other benefit received by me on behalf of said minor for his or her support, maintenance, education and benefit, and to invest the remainder as would a prudent person.

10. I agree to serve as custodian without compensation and agree that I will not use any money or other benefit received by me on behalf of said minor child for my own benefit, except as reimbursement for reasonable expenses actually incurred for the support, maintenance, education and benefit of said minor child.

11. I agree to comply at all times with the Alaska Uniform Transfer to Minors Act, A.S. 13.46.010-085 et seq. as it applies to ANCSA Native Corporation stock.

DATED this \_\_\_\_ day of \_\_\_\_\_, 20\_\_, at \_\_\_\_\_,  
State of \_\_\_\_\_.





**Akhiok-Kaguyak, Inc.**  
**1400 W Benson Blvd., Suite 425, Anchorage, AK 99503**  
**Phone: (907) 258-0604 Fax: (907) 258-0608**

### **APPOINTMENT OF CUSTODIAN FOR MINOR SHAREHOLDERS INFORMATION SHEET**

Under Alaska law, children under 18 years of age who receive stock in a Native Corporation must have their stock issued to a custodian. The person giving the stock may designate the custodian if they desire. Otherwise, the custodian will be determined according to the following priority established by Alaska law:

1. The legal guardian of the child, if any;
2. A parent of the child, as selected by the parents;
3. An adult member of the child's family, which includes parents, grandparents, brothers, sisters, uncles and aunts, whether of the whole or half blood or through adoption and may also include members of the family with who the child has customarily lived.

AKI will issue the stock in the name of the custodian, as custodian for the child. If the child is a Native or a Descendant of a Native, then the stock will carry voting rights, and the custodian will be entitled to vote the stock. If the child is non-Native, the stock will not have voting rights.

The custodian receives dividends and other distributions on behalf of the child. The duties of the custodian are set out in the statute. In general, they allow the custodian to spend as much of the dividends and distributions, if any, as the custodian considers necessary for the support, maintenance, education and benefit of the child. The remainder is to be held separately on behalf of the child. All money, if it is to be invested, must be placed in a separate account with a broker or an insured financial institution in the name of the custodian followed by the words "as custodian for" (child's name") under the Alaska Uniform Transfer to Minors Act." The custodian must keep a record of all transactions regarding custodial property. If the custodian is a person other than a parent or legal representative of the child, the records must be made available at reasonable intervals to the parents or legal representative, or, if the minor is over 14 years of age, to the minor.

The custodian is entitled to reimbursement from the custodial property for expenses, but is not entitled to any compensation unless specifically ordered by the court.

The custodianship will terminate at age 18. At termination, the dividends, distributions and other property must be turned over to the child.

For each child for whom a custodian is to be appointed, Consent to Appointment of Custodian for ANCSA Stock must be signed by the custodian and filed with the Corporation.

If you have any questions on Custodians, please contact AKI at (907) 258-0604.