

Dear Shareholders,

We have been approved by the Small Business Administration for our second 8(a) business, Sugpiat Defense, LLC. Our application was approved on March 9, 2019.

We now have the ability to accept directed awards for contracts with the US Government. By having two 8(a) companies we protect ourselves from pricing ourselves out of large Government contracts by having too much revenue and losing out on other smaller contracts.



We are currently in negotiations with a business partner to sponsor us for the required Facility Clearance needed for us to be able to be the "Prime" contractor on Government contracts going forward.

If anyone would like to learn more about the business aspect that AKI is in the process of building, they can contact the business office and set-up a meeting with the administrative staff for further clarification.

AKI is currently preparing for the annual meeting of shareholders and Board of Directors election. All shareholders should have received the election packets in the mail by now. If you have not received your packet, please contact the AKI business office at 907-258-0604.

I hope everyone had a Happy Easter and would like to take this opportunity to remind everyone to be safe during the summer season.

Quyana! **Robert Simeonoff, Jr.**Akhiok-Kaguyak Inc. Chairman

BOARD OF DIRECTORS

Robert Simeonoff, Jr., Chairman Pauline O'Brien, Vice-Chair Cheryl Eluska, Secretary Ernie Berestoff, Treasurer Gary Rozelle, Sr., Member Fred Coyle, Jr., Member Ralph Eluska, Sr., Member

IN THIS ISSUE

A TOTAL OF THE STATE OF THE STA
ollaboration, Partnership and Business for Indian Country
DECODIA
KEJLUIT
RESERVATION ECONOMIC SUMMIT
March 25-28, 2019 Las Vegas, NV

4 RES 2019

President's Letter2
Calendar of Events 2
Sugpiat Group
Shareholder Meeting 5
Shareholder Business 6
AKI Website7
Scholarship Information 7

www.aki-kodiak.com

AKI MANAGEMENT & STAFF

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CALENDAR OF EVENTS

MAY

- **24 Board Meeting** AKI & SPF | Kodiak
- 24 UBS Performance: Q1 Review AKI & SPF
- 25 Shareholders AnnualMeetingAKI | Kodiak
- 25 Board OrganizationalMeetingAKI & SPF | Kodiak

PRESIDENT'S LETTER

Dear Shareholders,

Many changes have occurred since the last newsletter. On the Commercial side, we are continuing to upgrade our office building located at 1400 W. Benson Blvd. The building now has new bathrooms on all floors with new flooring and enhanced lighting which has reduced the operational cost of the building.



I am very happy to inform the shareholders that during and after the earthquake the building performed as designed with only cosmetic damages and the loss of one boiler which was replaced last December 2018. All cosmetic repairs will be completed by the end of Summer. In May we will receive two new elevators which will increase our equity.

Our progress on the Government side is evidenced by our two 8(a) certified companies – Sugpiat Group, LLC and Sugpiat Defense, LLC. Jadin Tech, LLC received its initial review in March 2019 and I anticipate receiving 8(a) certification by the end







of August 2019. AKI Management is working diligently on obtaining Facility Clearances for all three companies, so we may move rapidly into Government Contracting.

AKI and subsidiaries recently attended the Reservation Economic Summit (RES 2019) in efforts to build business within the Native communities in the areas of Telehealth, Cybersecurity, and Autonomous Unmanned Aircraft Systems. The Monitoring and Protection of Native Lands was our focal



point at RES 2019. AKI has initiated an AFN Resolution to monitor and protect 17(b) easements on native lands.

AKI Management met with the Tribes of Akhiok and Kaguyak on two occasions to begin working together on projects that will directly benefit the Villages of Akhiok and Kaguyak.

Should any shareholder have a question or comment, please feel free to come into the AKI Offices or phone me directly as my door is always open to allow for direct communication with our shareholders.

Quyana,
Michael S. Bradshaw
President & CEO

SUGPIAT GROUP

Joanne Boucher, General Manager

Sugpiat Group, LLC is continuing to focus on our business plan which is gaining work with the Federal Government and building teaming relationships. We expended a great deal of effort at the end of last year and beginning of 2019 in writing the response to a very large contract proposal. The award is expected to be announced



this summer and we are hoping to hear good news from the prime! Sugpiat Group is also being evaluated by GSA to be a prime on the IT70 contract. We submitted our proposal in early of April. We should hear within 60 days if additional information is requested.



We have met with several Small Business Program Offices and attending industry day events. We have been asked to speak with several contracting offices about specific opportunities that we hope to bid on

later this year. These efforts have also led to talks with both large and small businesses. We are still working on narrowing the opportunities to our primary focus.

We are working like the crow in the Aesop's fable of "The Crow and the Pitcher"... we try brute force and then realize that steady, non-stop, focused work will get us that drink of water from the federal contracting opportunity pitcher.



DIRECT DEPOSIT AND CHANGE OF ADDRESS

AKI encourages shareholders to take advantage of Direct Deposit for future distributions. It is the safest and fastest way to receive any and all monies owed to you.

Also, if you move or change your phone number(s) by filling out a change of address form, you provide us with the ability to contact you in case of an emergency. These forms are available for your convenience on the AKI website at

www.aki-kodiak.com or by contacting the AKI business office at 907-258-0604.

By keeping us informed of your current address, it ensures timely delivery of all correspondence and prevents delays in getting the distributions everyone dearly loves to receive.

SUBMIT AN ARTICLE

DATES FOR NEWSLETTERS AND ARTICLE SUBMISSION July: Due June 30 & September: Due August 30

Shareholders are encouraged to submit articles and/or announcements that they would like to share with their fellow shareholders. We enjoy hearing of births, graduations, and other events. Below are the guidelines to assist in the creation of your article or announcement.

Announcements and articles may be submitted by dropping it off at the AKI office or mailing it to:

1400 W. Benson Blvd. Ste. 425 | Anchorage, Alaska 99503

- or -

info@aki-kodiak.com

NEWSLETTER SUBMISSION GUIDELINES

AKI reserves the right to edit announcements and news articles for grammar, brevity and taste. Announcements and news articles submitted for the AKI newsletter must be submitted at least 7 days prior to publication. A limit of 200 words may be imposed depending on available space. Photographs are welcome in print or digital format with at least 300 dpi resolution.

RESERVATION ECONOMIC SUMMIT – 2019

Sherylyn Asch, Chief Growth Officer

AKI and the Board of Directors attended Reservation Economic Summit (RES) this March in Las Vegas, Nevada. RES provides qualified ANC, Tribal, and American Indian owned businesses the opportunity to meet one-on-one with federal, state and local government purchasing officials as well as prime contractors and private sector corporations. It allowed



AKI to showcase our capabilities to other Alaskan Native Corporations and Indian Economic Enterprises for the purpose of teaming together to win Federal contracts. This year AKI and its subsidiaries hosted three key panel events, more than any other corporation.



Sugpiat Defense General Manager, Drew Buchanan, spoke on Cyber Resiliency and the importance of protecting information technology assets for both business and for the Government. This panel discussed the future threat landscape and new methods for detection, prevention and remediation of cyber-attacks and threats.



Mike Bradshaw led a panel discussion on trespassing, poaching, and other illegal and hazardous activities that we and others face on tribal lands. We discussed the lack of Governmental support for monitoring 17(b) easements, the challenges of remote monitoring and protecting native lands, and the need for a suitable, cost effective solution.

AKI is developing a drone-based land management solution to assist patrol officers with the enforcement of land use policies. By creating a network of detection sensors and cameras, and by conducting 24x7 drone video surveillance operations, it is our goal to equip land patrol officers with geo-located threat intelligence and capabilities to automatically detect and track illegal trespassers.



Drew and John Yakanak co-facilitated a panel discussion on the challenges Native peoples face with diabetes, alcoholism, and opioid addiction. Sherylyn Asch, Drew, and Mike were able to build a very powerful panel of participants including Chris Fore Ph.D., Director, Indian Health Service (IHS) TeleBehavioral Health Center of Excellence (TBHCE), Dr. Angela Michaud, Senior Clinical Director, Southcentral Foundation, Keith Sedberry, Manager, Biomedical and Life Sciences, CFD Research, and Todd Gray, Founder, Autonomous ID.

Wearable medical technology and telehealth have enormous potential for improving the health and wellness of American Indian and Alaskan Native populations. This panel discussed advances in wearable medical technology, telehealth, and other forms of treatment and predictive analytics



to minimize the risk of injury, diabetes, heart disease, Parkinson's disease, alcohol use disorder, opioid abuse, and other health risk factors.

This panel opened up meaningful discussion on the way Native Communities are impacted by disease and access to healthcare, especially in remote locations. Everyone felt the discussion was a very important starting point to a long and profitable solution and relationship for all involved.

In addition to the panel discussions, we had a large and prominent booth on the tradeshow floor. All of the Board of Directors took part alongside AKI and the subsidiary staff in engaging attendees and helping them understand the important work we are attempting to do for the Government, for Alaskan and Native Americans, as well as how our work is for the benefit of AKI shareholders.



AKI Board Members support Company Participation at RES 2019.

This was a great time of learning and growth for our board. Our staff were knowledgeable in their areas of expertise with people coming to RES specifically for the opportunity to meet with the us and talk about how we can work together. We know that this year's attendance at RES will pay off for years to come.

YOU'RE INVITED!

Upcoming Shareholder Meeting and Election

AKI will be hosting a Shareholder Annual Meeting and election of the Board of Directors for all shareholders and their families.

Date

May 25, 2019

Location

Best Western Hotel and Convention Center,

Kodiak, Alaska

Time

10:00 AM until 4:00 PM

9:00 AM - Registration and continental breakfast
1 2:00 PM - Lunch

You may vote for your favorite Directors via the Proxy or at the meeting in person. Everyone who votes will receive a \$25.00 incentive check. One check per person.

The two incumbent directors that are running for re-election are **Ernie Berestoff** and **Robert Simeonoff**, **Jr.**

Shareholders have also nominated Ms. Elizabeth Rastopsoff to run for the Board of Directors in the upcoming election on May 25, 2019.

Questions?

AKI Administration:

907-258-0604

ELDER SHARES

We want to acknowledge the distribution of Elder Shares to the following individual:

Richard Sanford

Congratulations on getting to the pinnacle of life, and may you live a long and prosperous life from here on out.

REMINDER

Elder Shares are distributed when an Alaska Native shareholder turns 65 years of age. The shares that they own at the age of 65 are the number of elder shares that are matched, up to 100 shares.

Example: When you turn 65 and you have 22 shares, you would receive 22 elder shares. If you have 150 shares, you would receive 100 elder shares. The elder shares reflect the shares owned up to 100.

We know this can be confusing at times, and if you have any questions please give us a call at the AKI office.



CHEERS!

The following individuals have birthdays in April, May, and June:

- Frank Berestoff, Sr.
- Erik Berestoff
- David Burkle
- Arthur Carlough
- Sally Ann Carlough
- Andy Christofferson
- · Fred Coyle, Jr.
- Irene Coyle
- Christian Coyle-Gaerlan
- Ashley Doctolero
- Ralph Eluska, Sr.
- Duane Eluska
- April Gavey
- Joshua Grosvold
- June Haught
- Kori Haught
- Lawrence Henry
- William Henry
- Costia Inga III
- Costia Inga, Jr.
- Cindy Inga
- Jerry Inga
- Yolanda Inga
- Joshua Larionoff
- Shayne R. Leger
- Angela Madrid
- Melissa Dawn Marvin
- Flora Eva Melovedoff
- Islah Quin La'ekealoha Melovedoff
- Ioshua Scott Melovedoff
- Delisa M. Michener
- Judy J. Michener

- Amanda Kay Miles
- Michael A. Miles
- Martha Moses
- Ethel Lea Mullady
- Alfred Floyd Naumoff III
- Raymond Kyle Naumoff
- Shaylee Ray Nevzuroff
- Tiege O'Brien
- Vera Jean Oellerich
- Kenese C. Parker
- Amber Jean Peterson
- Dolores Mae Peterson
- Dustin Kyle Peterson
- Fernando F. Peterson
- Makrena Donna Peterson
- Edward Harry Phillips, Sr.
- Hannah Rastopsoff
- Roy Rastopsoff
- Thomas Rastopsoff
- Robert D. Rozelle III
- Gary Dean Rozelle, Sr.
- Dillan J. Rozelle
- Martha Ruthie Rozelle
- Albert Walt Simeonoff, Jr.
- Iason Simeonoff
- Lavada L. Simeonoff
- Meagan L. Simeonoff
- Alexander Targonsky
- Cecelia Connie Ward
- Gregory John Yakanak
- Leonard Dale Zeedar
- Shirley Ann Zeedar



SHAREHOLDER RELATIONS

Recently AKI has experienced the loss of one of our shareholders, **Mr. Kenneth Wolkoff**. He will be missed by family and friends. Please keep his family in your thoughts and prayers. *Memory Eternal!!!*

We would like to make sure all shareholders have the AKI Will and Burial Assistance Recipient Designation forms on file. These two very important documents make it much easier on family during times of grief.

Do You Have AKI Will and Burial Assistance Recipient Designation Forms on File?

Contact the office today to ask – we will check for you!

If you do not have current forms we can email or mail them to you. The forms are also available for pick-up in person at the Corporate office.



WWW.AKI-KODIAK.COM



At www.AKI-Kodiak.com, we provide immediate information to all Shareholders. You may view what is happening in the organization including links to all of the other subsidiary companies, access to all forms that AKI uses to conduct business with the Shareholders., and you can even sign-up to receive the Newsletter via email.

SCHOLARSHIP INFORMATION

Applications are available at the AKI office and on our website, www.AKI-Kodiak.com

Scholarships are available for registration, tuition and books. **Each shareholder is limited to one scholarship per year** for registration, tuition and books. Applicants must fill out one application per year and check all of the semesters/quarters they are attending. Continuing students must also submit a completed application.

	Per Year	Deadline
Academic Achievement/Graduate Scholarships	Up to \$6,000	One month prior to class beginning
College/University Basic Scholarship	Up to \$6,000	One month prior to class beginning
Vocational Education Grant	Up to \$6,000	One month prior to class beginning
Career Development Grant*	Up to \$1,000	One month prior to class beginning

^{*}Career development grants of \$1,000 can be awarded twice per year.

Please call the AKI office if you would like an application or have any questions. Also, if you submitted an application and have not heard from the office, please call us. We have experienced instances of applications lost in the mail or sent to the wrong email address.

Please note: Scholarships are budgeted and capped at \$50,000 per year. Once the \$50,000 for the year has been reached, no more scholarships will be awarded until the following year.

2018 SCHOLARSHIP RECIPIENTS

- Kristopher Wolkoff
 - T
- Joleen Graciani
- Alysa Madrid
- Kailey Shugak
- Irene St Ada Coyle
- Anastasia Shugak
- Fred Coyle, Jr.
- John Yakanak
- Doreen Phillips
- Morgan Zinn

