



AKHIOK-KAGUYAK, INC

NEWSLETTER
Winter 2022



Our Shareholders Come First

WE ARE SUGPIAT!®

LETTER FROM THE CHAIRMAN

Cama'i Shareholders!

I hope this finds you all well and enjoying the Spring!

We are very busy at AKI with our continued effort to grow the company. In the summer of last year, the Board created a new 3-Year Strategic Plan that was focused on four key areas; each one of these long-term goals supports our vision to provide enrichment to future generations while honoring our elders and heritage through sustainable growth of the company, shareholder programs, and dividends.

AKI Strategic Imperatives for 2021-2023:

- Stabilize & Grow Revenue
- Build Reserves to Protect Shareholder Value
- Evolve & Expand Shareholder Programs
- Responsibly Protect & Develop AKI Lands

AKI is well-positioned for continued growth, and all the investments we've made over the last four years in time, energy, and money are now paying off



Robert Simeonoff
Chairman, Akhiok-Kaguyak Inc.

continued on page 2

IN THIS ISSUE

Chairman's Letter	1
Free Tax Prep	2
Message from the President	2
Welcome New Employees	3
Sugpiat Defense Highlights	4
Jadin Tech Highlight	5
Shareholder Spotlight	5
Shareholder Announcements ...	6
February Dividend	6
CARES ACT	6
Deepest Condolences	6
Missing Shareholders	6
1099 Tax Update	6
Shareholder & Business.....	7
Annual Audit.....	7
AKI Scholarship Recipients	7
Summer Internship	8

BOARD OF DIRECTORS

ROBERT SIMEONOFF, JR.

Chairman

ERNIE BERESTOFF

Vice Chairman

RALPH ELUSKA, SR.

Treasurer

CHERYL ELUSKA

Secretary

FRED COYLE, JR.

Member

GARY ROZELLE, SR.

Member

ERIK BERESTOFF

Member

AKI MANAGEMENT

MICHAEL BRADSHAW

President & CEO

NANCY GRIGSBY

Chief Financial Officer

DREW BUCHANAN

Chief Cyber Security Officer

MATT PAVLAK

Vice President of Contracts,
Pricing, & Proposals

CARI CAYTON

Vice President of Marketing &
Communications

CHRIS TUNLEY

Director of Growth & Compliance

MONICA WISE

Director of Alaska Operations

continued from page 2

with an increasing number of opportunities coming to us. As the Board, we are regularly reviewing the company's operation with our President & CEO, and his team to ensure that we are making smart decisions that support the vision we've created.

The Board and our leadership team came together this past February in Girdwood, Alaska for our annual retreat to discuss and plan for the continued evolution of AKI. We have a solid business plan for 2022 and have confidence that our CEO and his team will deliver on that plan. The Board reviewed, updated, and adopted our Code of Ethics and Business Conduct for Directors and Officers, and we will continue our efforts to update and implement sound policies for corporate governance.

I look forward to seeing you all at future events as COVID declines. In the meantime, please enjoy the updates in this newsletter and reach out if you have any questions or concerns. I wish you and your family health, safety, and happiness in the upcoming Easter holiday season!

We are Sugpiat!®

Quyana,

Robert Simeonoff,
Chairman AKI Board of Directors



FREE
TAX PREPARATION

The Alaska Business and Development Center's Volunteer Tax Program is available to help you with your taxes!

Due to COVID-19, ABDC will not be traveling to our community, but they are still available to provide free tax preparation assistance.

The packet of forms are available at the AKI office, or we can email them to you. The forms are also available on the ABDC website at www.abdc.org/taxpayer-resources, under "Tax Forms," then "Instruction Packet."

Please contact us if you have any questions or would like to receive a packet.

ABDC Contact Information
Phone: (907) 562-0335
Email: frontdesk@abdc.org
Website: www.abdc.org

ABDC, INC.
SINCE 1978

PRESIDENT'S LETTER

Dear Shareholders,

I would like to thank each of you for your continued support as we diversify Akhiok-Kaguyak, Inc. (AKI) with the list of business lines supported by the Sugpiat Family of Companies. In a short timeframe, we have been able to build a solid foundation in the Department of Defense (DoD) and Federal Government Agencies supporting Cybersecurity, Supply Chain Risk Management, Federal Law Enforcement, and Base Support Logistics.



Michael S. Bradshaw
President & CEO

Over the past few months, the AKI Operations Team worked tirelessly to build the foundation of an integrated management system for Quality, IT Service Delivery, and Information Security. The team implemented and achieved certification for ISO 9001, ISO 20000-1, and ISO 27001. The ISO certifications are internationally recognized standards that ensure our products and services meet the needs of our clients and stakeholders.

To remain compliant, the team underwent a management system documentation review, audit, and initial assessment to identify areas that required improvement. Numerous policies and procedures have since been developed and implemented in order to improve the overall performance, maintain a high-level of quality and strong customer service, and to provide a sound basis for sustainable growth initiatives.

AKI and the Sugpiat Family of Companies are now positioned to diversify even further as we grow into supporting Military Healthcare, Aircraft Maintenance, Software Development, Security Assistance, and Construction business lines. Our planned growth will enable us to create additional subsidiaries to support our business operations' strategic growth.

We are Sugpiat!®



AKHIOK-KAGUYAK, INC. & SUGPIAT FAMILY OF COMPANIES
Real People, Providing Real Solutions

Quayana,
Michael Bradshaw,
AKI President & CEO

WELCOME to the TEAM

AKI and the Sugpiat Family of Companies welcomes two new members to the Executive Team, **Mr. Chris Tunley**, Director of Growth & Compliance and **Ms. Monica Wise**, Director of Alaska Operations.

Mr. Tunley provides over 30 years of Commercial business experience building and managing key client



Chris Tunley
Director, Growth & Compliance

and vendor relationships with an emphasis on positively impacting the bottom line. With a focus on managing compliance procedures and regulations, Mr. Tunley converts company technological strengths into significant revenue gains. Core competencies include P&L Management, staff and budget development, contract negotiations, customer relations, and cost containment.



Monica Wise
Director, Alaska Operations

Monica is a quality-driven human resources professional who is a born and raised Alaskan native. She has 20 years

of experience working for the Alaska Native Tribal Health Consortium in various positions, and received her Tribal Human Resource Professional certification in 2013. She and her family enjoy camping, fishing, and boating.



SUGPIAT DEFENSE, LLC



SUGPIAT DEFENSE, LLC AWARDED GSA 8(A) STARS III

Sugpiat Defense, LLC has been awarded the General Services Administration (GSA) 8(a) Streamlined Technology Acquisition Resources for Services (STARS) III Government-wide Acquisition Contract (GWAC).

GSA STARS III GWAC has a \$50 billion ceiling over 10 years and offers government users flexible access to customized Information Technology (IT) solutions and emerging technologies from a diverse pool of 8(a) industry partners.

8(a) STARS III is an Office of Management and Budget (OMB) designated Best-in-Class (BIC) Multiple Award, Indefinite-Delivery, Indefinite-Quantity (MA-IDIQ) contract, that consists of a highly qualified group of Industry Partners that provide IT services and IT services-based solutions across government agencies. GSA 8(a) STARS III aims to help 8(a) companies achieve their small disadvantaged business socioeconomic goals.

SUGPIAT DEFENSE LEADERS MAKE MEANINGFUL IMPACT AT NCIS CONTRACT SITE

The Sugpiat Defense team at the Naval Criminal Investigation Service (NCIS) is on the forefront of answering how leaders can make data-driven decisions utilizing dashboard visualizations using Microsoft's new cutting-edge technology, Power BI. Through customer-focused engagements and requirements gathering, our team is turning stagnant data into real-time, actionable insights that adds value to NCIS' missions daily. For example, **Charles Lincoln** turned an unusable Microsoft Excel file into a single visualized dashboard allowing NCIS leaders to quickly understand if their missions are meeting quarterly Key Performance Indicators (KPIs) as well as draw insightful conclusions of potential work flow bottlenecks within seconds.



Our team is truly enhancing NCIS' ability to make data-driven decisions in new and insightful ways. Our commitment to NCIS' mission success and quality service has afforded Sugpiat Defense the opportunity to extend our services for another year and positions us to potentially expand our support in the near future.

“As part of the elite group of small 8(a) IT businesses, Sugpiat Defense is now positioned to provide superior service to federal customers.”



Drew Buchanan
General Manager,
Sugpiat Defense, LLC

JADIN TECH EXHIBITS AT THE LARGEST FIREARMS TRADE SHOW IN THE WORLD: SHOT SHOW 2022



Jadin Tech showcased the ability to deliver rapid global procurement of standard and non-standard munitions at the Shot Show in January. Jadin Tech presented the Presence of Life (POLR-1), a light-weight, portable radar system geared towards military special operations and law enforcement. The POLR-1 is a unique man-portable radar system capable of detecting stationary and/or moving presence of life from up to 40-meters away. Manufactured by CSG USA, Inc, the water and dust proof design offers ultra-wide-band (UWB) Technology that broadcasts 2D and 3D real-time intelligence data imaging via WiFi or LAN to any Windows-based device for up to five hours.



Jadin Tech displayed the "one stop shop" capabilities in two 10x10ft booth spaces.

SHAREHOLDER SPOTLIGHT: JOE HOK, OWNER OF NAUTICAL MARINE AK



Joe Hok, AKI descendant, grew up in Kodiak and Old Harbor where he graduated high school in 1999. His mother is Frances Melovedoff French (Akhiok) and Joseph Hok, Jr. (California), and his grandparents are Victor Melovedoff and Mable Berestoff.

As a child, Mr. Hok grew up as a commercial and subsistence fisherman then went on to work for one of the largest producers and suppliers for ten years. This experience provided him the knowledge and expertise to start Nautical Marine AK, LLC. Nautical Marine AK offers professional services to gillnetters, seiners, crabbers, and subsistence fishermen across Alaska.

Although leaving a secure income to pursue the unknown proved to be a difficult hurdle for Mr. Hok, he tells future entrepreneurs, "Keep positive, believe in yourself because you determine your future!"

In addition to running Nautical Marine AK's professional and consulting services, Mr. Hok enjoys teaching classes to our future generations on how to repair and manufacture fishing equipment to help support their families. He has personally experienced how dire the need is to pass this skill on to our younger generations.

Contact Joe at Nautical Marine AK
907-539-1985
Nauticalmarineak@gmail.com
www.nauticalmarineak.com

AKHIOK-KAGUYAK, INC. SHAREHOLDER ANNOUNCEMENTS!



SHAREHOLDERS RECEIVE FEBRUARY DIVIDEND

The February funds of \$22.80 per share were made possible by selling the 1400 W. Benson Building. The AKI Board of Directors did not take the sale lightly. After months of research from AKI management and with the best interest of the company and shareholders in mind, the Board decided on the sale of the building.

AKI is focused on building our 8(a) government contracting business lines. As we grow, we will continue to develop new services supporting the U.S. Government.

The AKI offices continue to be located at 1400 W. Benson Blvd., Suite 500 in Anchorage, AK 99503.

MISSING SHAREHOLDERS

AKI has received mail back from the following Shareholders. If anyone knows their whereabouts, please have them call the office or submit a change of address form. If they do not have an address, AKI can set up a different communication system with them such as phone or email.

- **Anthony Kahutak**
- **Byron Kotongan**
- **Shayne Leger**
- **Samuel D. Peterson**
- **Jarred Peterson**
- **Nicholos Rastopsoff**
- **Aaron Simeonoff**
- **Cecelia Ward**
- **Tanner Yakanak**
- **Danielle Zeedar**

AKI DISTRIBUTES CARES ACT RELIEF FUNDS

AKI received \$159,231 from the Coronavirus Aid, Relief, and Economic Security Act, also known as the CARES Act. An application was mailed to every Shareholder with a deadline of October 31. In order to allow more time for all Shareholders, the deadline was later extended to November 15.

Shareholder applicants received the same amount.

This emergency funding application process brought to light AKI's outdated Shareholder information. Many only list phone numbers that are no longer in service.

The allocation of funds was based on the Shareholder's individual needs as indicated by the box checked on the application. Therefore, not all 159

If you, or a Shareholder you know, need to update your phone number and email or mailing address, please call AKI at 907-258-0604 or email info@aki-kodiak.com.

ANNOUNCEMENT

No 1099s from AKI



2021 Akhiok-Kaguyak Inc. Dividends & Shareholders Settlement Trust Distributions are non-taxable

AKI WILL NOT BE SENDING OUT 1099s THIS YEAR

OUR DEEPEST CONDOLENCES

James Wagner Zeedar passed away on January 2, 2022. He was a past board member of AKI, and we are very saddened by his passing. We wish his family prayers and condolences.



SHAREHOLDER LAUNCHES NEW BUSINESS

AK Beast Mowed (Licensed and Insured)



AKI descendant, **Larry Shugak**, owns the licensed and insured company AK Beast Mowed. His mother, Georgene Shugak, and his father, Alex Shugak, were born in Old Harbor. Prior to launching AK Beast Mowed in 2020, Mr. Larry Shugak worked to perfect his skill at other lawn and plowing companies.

Seeing the need for quality lawn care and snow plowing services in the Anchorage area, Mr. Shugak focused his advertising efforts on Facebook and by word of mouth.

AK Beast Mowed has grown to now offer free estimates, weekly/bi-weekly mows, trimming, leaf blowing of drives, decks, and walkways, spring cleanups, edging, fertilization and lime, and fall cleanups. His advice to future entrepreneurs is, "Do what you can do, and you never know what you are capable of doing!"

Contact Larry Shugak today on Facebook at AK Beast Mowed!

akbeastmowed@gmail.com

907-538-4134



ANNUAL AUDIT OF SHAREHOLDER FILES

If a shareholder's file is missing documents, you will receive a letter in the mail regarding the requested documents, such as Stock Will, Burial Assistant, Birth Certificate, and/or Certificate of Indian Blood.

STOCK WILL

AKI has a notary at the office for any Stock Will documents, or you can go to a local bank or post office.

BURIAL ASSISTANCE

The form only needs the Shareholder's signature. Children under 18 do not need to fill these out.

BIRTH CERTIFICATE

The application to obtain a copy of your birth certificate can be found at the Bureau of Vital Statistics or AKI can print and mail it to you if requested. This birth certificate has a fee of \$35.

CERTIFICATE OF INDIAN BLOOD

Please contact the Bureau of Indian Affairs at 907-271-4085 or 1-800-645-8465 or visit their website. You will need certified copies of your birth certificates and/or other documents. AKI can help you with this paperwork if requested.

AKHIOK-KAGUYAK, INC SCHOLARSHIP RECIPIENTS

One of AKI's benefits is the scholarship program for our shareholders. In 2021, AKI supported five shareholders for \$28,000 who have studied here in Alaska and Ohio! Since 1998, AKI has contributed over \$800,000 in scholarship funds to our shareholders.

Want to Apply?

If you wish to apply for a scholarship to attend a college, university, or vocational school, don't hesitate to contact AKI at 907-258-0604 or via email at info@aki-kodiak.com.



Akhiok-Kaguyak, Inc.
1400 W. Benson Blvd., Suite 500
Anchorage, AK 99503

INTERN WITH

AKHIOK-KAGUYAK, INC.
ANCHORAGE OFFICE

**SHAREHOLDER SUMMER
INTERNSHIP**

MAKE A DIFFERENCE WITH AKI

**SUMMER 2022
POSITION:**
Front Office Receptionist

To apply, contact
Monica Wise
info@aki-kodiak.com
907-258-0604