



Our Shareholders Come First

WE ARE SUGPIAT!®

*Moser Bay: Land
Patrol, page 7*

LETTER FROM THE CHAIRMAN

Cama'i Shareholders!

I hope this finds you all well and enjoying another great Alaskan summer!

AKI has been a busy place, and we are continuing to grow a sustainable government contracting business to support all the programs we have wanted to bring back to our shareholders for so long. As I look back over the last three years, I realize that so much has happened in this last term than ever before, and I want to share with you some of the many accomplishments we've achieved.

We have moved from a simple commercial property owner to a rapidly expanding government services company doing work in the following areas:

- Cybersecurity
- Logistics
- Aviation Maintenance
- Security Assistance
- Foreign Military Sales
- Maritime Solutions
- Healthcare



Robert Simeonoff
Chairman,
Akhiok-Kaguyak Inc.

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BOARD OF DIRECTORS

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GREG MOREAU

Director of Proposals

MONICA WISE

Director of Alaska Operations

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From those key areas, our customers include:

- NATO
- USSOCOM
- Los Angeles Air Force (Spaceforce)
- White Sands Missile Range
- Naval Criminal Investigative Services
- Department of Education
- Defense Health Agency



AKI & the Sugpiat Family of Companies have work site locations around the world.

Our team also completed ISO Certifications 9001, 20000-1 and 27001 and is working through CMMI Level 3. These points are important because together with our highly talented staff, these certifications give us a significant competitive advantage. We are now a revenue-generating company with massive potential to keep going. While we are so proud of what we've accomplished in the last three years, we are not sitting still. We continue to grow and expand both nationally and internationally to build a robust government services operation.

Finally, I am very proud to say that our business operations are paying for all of AKI's corporate expenses as we expand and grow. We have reached a point that we can begin to bring even more value to our shareholders beginning in 2023. The Trust is a wonderful and stable source of dividends, and it allowed us to provide two regular dividends as well as one special dividend due to the sale of our building. But there is so much more we want to do with shareholder assistance programs, so we are now reaching out in several ways to get your input on what types of education, training, and other programs would be most beneficial to help our people grow and thrive.

I wish you all the best for a healthy and prosperous summer and look forward to seeing you at this year's annual meeting.

We are Sugpiat!®

Quyana,

Robert Simeonoff,
Chairman AKI Board of Directors

PRESIDENT'S LETTER

Dear Shareholders,

The journey over the last four years has resulted in some remarkable changes for Akhiok-Kaguyak, Inc. The vision of the Board of Directors coupled with my 30 years of experience creating government services companies from scratch has made it possible for our once small commercial real estate corporation to transform itself into a viable multimillion dollar revenue generating organization comprised of the following companies and joint ventures:

- **Sugpiat, LLC** - Government Services holding company
- **Sugpiat Group, LLC 8(a)** - Construction, Information Technology, and Cybersecurity
- **Steelhead Global JV, LLC** - Construction
- **Sugpiat Defense, LLC 8(a)** - Cybersecurity, Supply Chain Risk Management, Information Technology, and Healthcare
- **Jadin Tech, LLC 8(a)** - Security Assistance, Foreign Military Sales, Logistics, Aviation Maintenance, Cyber, and Information Technology
- **JL1 JV, LLC** - Aviation Maintenance
- **Sugpiat Global, LLC** - Startup company

We are pleased to announce the most recent addition to our family of companies, Steelhead Global JV. Steelhead Global is an international construction joint venture between Sugpiat Group and CADG Engineering Pte Ltd. We expect great things out of adding construction to our portfolio. AKI accomplished all of these milestones in the record time of only three years.

The established foundation in government contracting positions the company to grow our corporation over the next three years with the goal of reaching \$100 million of annual revenue. As AKI's revenue grows, we will continue to expand Shareholder Programs. AKI currently provides scholarships, burial assistance, and annual donations to shareholder cultural events and summer programs, and recently we established a Land Patrol team to monitor and protect AKI lands.

Over the next 8-12 months, I look forward to collaborating with the Board of Directors and shareholders through surveys, informational meetings, and focus groups to begin developing a comprehensive Shareholder Program that will best suit the needs of our shareholders, their families, and the next generation.

We are Sugpiat!®

Quyana,
Michael Bradshaw,
AKI President & CEO



Michael S. Bradshaw
President & CEO



AKI and the Sugpiat Family of Companies welcomes **Mr. Greg Moreau**, Director of Proposals.

Early on in his professional career, Greg achieved the personal goal of working in the US Congress and the Federal Government (FEMA)—a

period during which he also received an MA in Security Policy from GWU. Soon after he left the Government, Greg started Advanced Information Services, LLC, a technical writing company that provided clear, jargon-free user guides and software manuals. After working as a contractor for the majority of his career, Mr. Moreau became a full-time employee for Verizon after heading up their successful \$20b Network GSA GWAC. As he became more interested in helping small companies grow, he joined (the now-defunct) Veteran Corps of America and Federal Resources, where he held the position of Director of Proposal Management.

Greg resides in southern Vermont where he enjoys hiking, writing music, wildlife photography, and British and Nordic murder mysteries.

Please join me in welcoming Greg to the team; we are excited to utilize his contributions towards the growing success of the Sugpiat Family of Companies.



Greg Moreau
Director of Proposals



MÖVENPICK HOTEL & RESIDENCES | NAIROBI, KENYA
17-18 MAY 2022

Africa Security Symposium

Nairobi, Kenya
May 17-18, 2022



The Jadin Tech team in front of the ASEC 2022 exhibit display.



The 9th Africa Security Symposium (ASEC2022) took place on May 17-18, 2022 in the African hub of Nairobi, Kenya. Gathering with approximately 300 delegates from African Nations and the U.S. Government, Jadin Tech participated in 1-2-1 meetings with Government Ministers, investors, industry suppliers, defense attachés, senior police, military, and Non-Government Organizations (NGO) stakeholders - all with the common goal of improving the security and stability of the continent.

The exclusive event began with a Keynote Address by our President & CEO, **Michael Bradshaw**. Mr. Bradshaw focused on collaboration and solution strategy to strengthen security across the African region. Having developed solutions across the state of Alaska, Jadin Tech showcased the understanding of Africa's potential climate, terrain, and environmental challenges. The vast experience and knowledge of the Jadin Tech team were of great interest to the government officials, security experts, and private sector suppliers.

SUGPIAT DEFENSE OPENS NEW VIRGINIA OFFICE TO SUPPORT DHA

Sugpiat Defense has received a new contract award with the Defense Health Agency (DHA) to provide Data Abstraction Support Services (DASS). Under this contract, **Keith O'Neill**, Sugpiat Defense Program Manager, will lead his team of data analysts and quality control specialists who evaluate and abstract data from multiple sources to support the care of active duty service members and veterans who suffer from eye-related injuries. The DoD Vision Center of Excellence (VCE) will use this abstracted data to improve readiness, preventative measures, and the treatment of the wounded service members/veterans for such injuries and diseases.

Sugpiat Defense is excited to welcome aboard our newest Program Manager, Keith O'Neill to support the DHA DASS contract. Mr. O'Neill possesses over 20 years of clinical research experience working



Keith O'Neill

on abstracting and reviewing medical records and leading clinical teams and projects of data abstractors. The entire team of data analysts and quality control specialists come from a background of medical doctors, Ophthalmology and Optometry specialists with various certifications. They have a combined 60+ years of clinical ocular data abstraction experience working with the VCE.

This contract enables Sugpiat Defense to expand operations in the heart of Alexandria, VA into our new 2,000 sq ft facility supporting a staff of over 20 personnel. Our dedicated team worked tirelessly to secure, build out, and furnish this facility in record time to ensure smooth contract transition for our customer.

Within the first 90 days of contract performance, Sugpiat Defense hit the ground running by developing a three phase Strategic Action Plan to help our DHA customer address longstanding case backlogs accrued from 2001. Keith O'Neill and **Drew Buchanan**, Sugpiat Defense



General Manager, enlisted the help of Sugpiat Defense's Technical Program Manager, **Dean Tate**, to lead multiple virtual solution sessions for the backlogs. Over 10 personnel from various medical backgrounds participated in innovative brainstorming exercises resulting in the identification of process weaknesses and improvement opportunities. Quantitative metrics were derived from these brainstorming exercises and run through various Monte Carlo simulations to provide our DHA customer with the best-value solution in addressing data backlogs. Our team was praised by the customer for the quality and attention to detail delivered in this Strategic Action Plan as well as other contract deliverables.

This effort represents the 9th contract award for Sugpiat Defense, highlighting the effectiveness of Sugpiat Defense's business model. In support of DHA, the U.S. Army, the Department of Education, NCIS and other customers, Sugpiat Defense has organized distributed teams of experts who have applied innovative problem-solving techniques to understand and resolve complex customer issues with quality.

Sugpiat Defense is excited and committed to serve our DHA customer in pursuit of their mission to provide a medically ready force in both peacetime and wartime.

Part of the 20-member DHA team in the new Alexandria, VA office.



AKHIOK-KAGUYAK, INC. SHAREHOLDER ANNOUNCEMENTS!



AKI Supports the Army National Guard's **OPERATION ARCTIC CARE**

AKI was proud to donate to Operation Arctic Care 2022, a medical, dental, optometry, and veterinary clinic that took place in May in Akhiok, AK.

Every year since 1995, Operation Arctic Care has provided free medical, dental, psychological, vision and veterinary care to Alaska's underserved communities. Resembling the type of collective effort needed in an international crisis, the annual two-week operation also prepares hundreds of service members for future humanitarian or disaster relief missions, making it the largest recurring joint medical and logistics training exercise in operation today. The no-cost services provided to Akhiok residents included:

- **Medical:** Wellness exams, physicals/sports physicals and patient education.
- **Dental:** Exams, extractions, and fillings
- **Optometry:** Exams, prescriptions, and glasses
- **Veterinary:** Vaccinations, spay/neuters, and exams and routine care.



Photo credit: Donene Amodo. Location: Akhiok



SHAREHOLDER PROGRAMS: WE NEED YOUR INPUT!

Developing and supporting a robust and diverse array of shareholder development and assistance programs is at the very core of our vision and mission at AKI. While we currently offer scholarships, burial assistance and other basic programs, the Board has always envisioned so much more, and we are beginning to make headway on that goal.

In the coming months, you will be hearing more about opportunities to provide your input into the type of shareholder programs and benefits you would like to see at AKI. As revenue fuels growth of the company, it also allows us greater flexibility and resources to bring real value back to our shareholders in various ways.

As we set out to gain input from the full base of our shareholders, a shareholder survey will be mailed out to get your input. This is your chance to help guide the organization in the development of programs for both current and future generations of shareholders! Shareholder Focus Sessions will be scheduled to allow for shareholders to engage, ask questions, and have meaningful conversations about desires for future program development. Finally, we will evaluate all the information received and will share with you that information as well as our next steps in the planning process at the Annual Meeting in September.

These are exciting times at AKI – join us!

NOMINATE A SHAREHOLDER!

- ★ Elder
- ★ Educator
- ★ Youth
- ★ Citizen
- ★ Entrepreneur
- ★ Culture Bearer



Awards

SHAREHOLDER

Contact the AKI Office to
submit your nomination!

info@aki-kodiak.com

LAND PATROL REESTABLISHED IN 2022

As an Alaska Native Corporation, our land represents not only our largest asset, but it is AKI's heritage and provides for a way of life that is important to the culture of our shareholders. Even though our focus is on growing the business, the protection, management, and preservation of AKI lands are always at the forefront of our strategic vision and long-term goals.

Monitoring and managing the debris from the old cannery in Moser Bay has been a challenge over the years. AKI has been fortunate to have one of its own Board of Directors, Gary Rozelle, Sr., as an active advocate to support at Moser Bay for the last few years, and we are



Moser Bay Cannery

grateful for all his hard work. Now, our business growth is allowing us to invest in lands management for AKI.

We are very excited to announce the re-establishment of Land Patrol in Akhiok with a three person team of two shareholders and one descendant who are monitoring and protecting AKI lands. As we continue to grow, we will actively seek other opportunities to employ our shareholders to help our community thrive.



Land Patrol from left to right: Justin Phillips, Duane Eluska, and Donene Amodo



Akhiok-Kaguyak, Inc.
1400 W. Benson Blvd., Suite 500
Anchorage, AK 99503



AKHIOK-KAGUYAK, INC

ANNUAL MEETING

**save
the date**

FOR AKI SHAREHOLDERS



24
SEPTEMBER



ANCHORAGE
ALASKA

LOCATION

Crowne Plaza

Anchorage Midtown
109 W. International Airport Rd.
Anchorage, AK 99518

www.aki-kodiak.com